

OVERVIEW

GLOBAL WIRE + CABLE BUSINESS + MARKET NEWS

January 8, 2024
Volume 27, Issue 1

INSIDE THIS ISSUE

Taihan to Build Submarine Cable Plant.....	2
LEONI's Next-Generation Charging Cables....	2
Nexans Building Cable Plant in Morocco	2
NKT Signs MV Power Cable Contract	3
LS Cable & System North Sea Agreements....	3
Elmeridge to Supply CTD Cable.....	4
New Remee Cabling Solutions.....	4
Southwire Sites Receive The Copper Mark.....	5
Blais To Lead WAI In 2024.....	5
R&M Launches Network Cabling	5
Tratos Books Cable Orders for Cranes	6
Agil Award for LEONI's Wiring System.....	7
Wrexham Mineral Cables Wins Award.....	7
Trexon Acquires Qualstat Electronics	7
Dividends; Conference Calls	7
CII Wire Tech 2024	8
Furukawa Electric Group: 2023 Report.....	8

WCMA Approves 2024 Officers & Directors and Announces Distinguished Career Award Winners and Record Donations

At the **Wire & Cable Manufacturer's Alliance (WCMA)** Annual Membership Meeting in late 2023, members voted to approve 2024 WCMA Officers including President, **Chris Venice** of **Marmon IEI**; VP, **David Fisher** of **James Monroe Wire & Cable**; and

Young Professionals Liaison, **Sue Welsh** (retired) of **Rubadue Wire**. Continuing Directors are **Greg Smith** of **International Wire**; and **John Dognazzi** of **Sikora**. Newly elected Directors are **Cheryl Stewart** of **Quabbin Wire**; **Shane Berry** of **Service Wire**; **Peter Moran** of **Marmon IEI**; **Eric Fisk** of **Fisk Alloy**; **Adam Chase** of **Chase Corp.**; and **Alberto Aguilar** of **Carris Reels**.

WCMA 2024 Officers

President
Chris Venice
President, Marmon IEI

Vice President
Tom Artinian
President, Artinian Group

Young Professionals Liaison
Sue Welsh
President (retired), Rubadue Wire

Board of Directors

- Peter Moran, Vice President Industrial Infrastructure, Marmon IEI
- John Dognazzi, Managing Director NA, Sikora
- Cheryl Stewart, COO, Quabbin Wire
- Shane Berry, VP of Manufacturing and Distribution, Service Wire
- David Fisher, President, James Monroe Wire & Cable
- Greg Smith, CEO, International Wire
- Eric Fisk, CEO, Fisk Alloy
- Adam Chase, CEO, Chase Corp.
- Alberto Aguilar, President, Carris Reels

Ed Fenton, WCMA Executive Director, reported that in 2023, WCMA donated US\$19,300 to **UConn Cancer Research**, **Toys for Tots**, industry scholarship programs as well as several other charities.

And 2024 Distinguished Career Award winners will be honored at the Awards Dinner & Investiture Ceremony, April 6, 2024, at the **Downtown Hartford Marriott Hotel**. Winners: **Tom Artinian** (Artinian), **Larry Bleich** (CommScope), **Anthony Fedor** (Times Microwave), **David Fisher** (James Monroe Wire & Cable), **Ron Gibson** (Service Wire), **Brian Holden** (Carris Reels), **Mike Patel** (Teknor Apex) and **Tom White** (New England Wire). www.WCMAinc.org

Marmon IEI to Acquire Trilogy Communications

Marmon Industrial Energy & Infrastructure (IEI) announces the strategic acquisition of **Trilogy Communications, Inc.**, a leader in design, manufacture and marketing of premium air-dielectric coaxial cables. This acquisition marks a significant milestone in Marmon IEI's commitment to advancing communications infrastructure deployments across various industries. Trilogy Communications is a top choice for wireless communication deployments with its proprietary AirCell® cable manufacturing process and cutting-edge technology. Trilogy products cater to the diverse needs of DAS (Distributed Antenna Systems) and RF (Radio Frequency) communications systems in industries ranging from transit and healthcare to public safety. www.marmoniei.com



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WIRE & CABLE STOCK INDEXES

		% CHANGE since last issue	% CHANGE YTD 2024
OVERVIEW Total	6113	+3.3	+0.0
OVERVIEW Electrical	5250	+3.3	+0.0
OVERVIEW Communications	954	+4.3	+0.0
OVERVIEW Steel	449	+2.3	+0.0

• All numbers are from prices listed on the market on January 3, 2024.

January 8, 2024

Notebook

Taihan Raises Capital to Build Submarine Cable Plant

Taihan Cable & Solution will undertake a rights issue by KRW 520 billion to build the Submarine Cable Plant 2, targeting the offshore wind power market, where investment in infrastructure is accelerating such as in the USA and Europe. The rights issue will involve underwriting of forfeited shares following the rights offering. Taihan will allocate 0.5 new shares for each share and will initiate a subscription offer for existing shareholders.

Taihan also won a 100.3 billion won contract to supply submarine cables for the Yeonggwang Nakwol Offshore Wind Power Project.

www.taihan.com

Nexans to Build New Cable Plant in Morocco

Nexans expands in Morocco, with the signing of two memorandums of understanding with the Moroccan government to build a new cable plant. The agreements involve a €100 million investment plan to build the third plant for medium-voltage cable in Morocco by 2026. Strengthening Nexans' commitment to energy transition in Morocco and across Africa, the project will create some 200 jobs.

www.nexans.com

LEONI Presents Next-Generation Charging Cables

LEONI EcoSense® Nxt and **EcoSense® Nxt+** broaden the cable manufacturer's product portfolio. LEONI has optimized the design of its charging cables, making them easier for electric car owners to handle while simultaneously consuming fewer resources.

Charging electric vehicles depends on the power output at the connected source, the charging technology fitted to the vehicle and the size of the vehicle's battery. The charging cable's design is key to short charging times. LEONI's new generation of AC charging cables meets these requirements. The LEONI EcoSense Nxt+ product portfolio has been power-optimized. The cables are designed for the best possible current carrying capacity for



each respective application, thereby reducing the conductor cross section. The outcome is that the total weight of LEONI EcoSense Nxt is down by 6%; in the case of LEONI EcoSense Nxt+ it is 20% less. The diameter of the LEONI EcoSense Nxt portfolio is on average 4% less than that of the preceding generation, while it is down by 9% in the case of LEONI EcoSense® Nxt+.

www.leoni.com

Prysmian announces new organizational structure to boost growth

Prysmian Group announces a new organizational structure to pursue its mid-term ambitions and to sustain its long-term leadership.

CEO Massimo Battaini, has reshaped the leadership team to better capture market trends, strengthen customer focus and increase international profile as well as the gender balance in top management.

Prysmian now has four new business segments: Transmission led by Hakan Ozmen, Power Grids led by Cinzia Farisè, Electrification led by Cristiana Scelza and Digital Solutions led by Frederick Persson. The Group matrix organization will continue to stay in place to guarantee the ability to be very close to the

local markets and customers.

Leadership changes in the Group 9 Region are: Central East Europe, with Sezgin Islamoglu now CEO of the Region; Middle East, Turkey, India, Africa and Russia, with Erkan Aydogdu leading the Region and also appointed CEO of OCI Group; Oceania and South Est Asia, with Hamavand Shroff now CEO; Latin America, with Raul Gil now leading the Region. Leadership of the other regions remains unchanged.

Also, at Corporate level, Maria Cristina Bifulco has been promoted to Chief Investor Relations, Sustainability and Communication Officer.

www.prysmiangroup.com

Hellenic Cables powers New York's first offshore wind farm

Hellenic Cables, the cables segment of Cenergy Holdings, announces a significant milestone for

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NKT Signs Contract to Deliver MV Power Cables for Upgrade of Iceland's Power Grid

NKT has received an order from the Icelandic transmission systems operator (TSO), **Landsnet**, covering over 200 km of 66 kV power cables for the ongoing development of the island's power grid. With 100% of Iceland's electrical energy coming from renewable sources, this upgrade will increase access to electricity and strengthen security of supply during Iceland's often difficult winters.

The choice of 66 kV reflected Landsnet's need for a cable that can meet Iceland's harsh installation environment. NKT has a long track record of delivering low and medium-voltage power cables to the Icelandic market and is familiar with the requirements.

NKT said it is proud to be working with Landsnet and supporting the TSO's efforts to upgrade and modernize its grid. "TSOs and DSOs across Europe are making large investments in their grids to ensure they are efficient and resilient and that they can better support the increasing electricity demands," says **Carlos Fernandez**, Executive Vice President and Head of Applications at NKT. www.nkt.com



the US offshore wind industry. The South Fork Wind project has successfully powered up New York's first offshore wind turbine, a major milestone in the construction of the USA's first utility-scale offshore wind farm in federal waters that will supply renewable electricity to about 70,000 homes in the state. Hellenic Cables was responsible for designing, manufacturing, supplying, testing and termination of some 30 km of 66 kV XLPE-insulated

subsea inter-array cables and associated accessories. The cables were manufactured at Hellenic Cable's state-of-the-art submarine cables manufacturing facility in Corinth, Greece.

www.hellenic-cables.com

Cleveland Cable Company announces new distribution & storage facility

Cleveland Cable Company announces its new distribution and storage facility located in Sixfelds,

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LS Cable & System Signs European North Sea Project Agreements

In May 2023, **LS Cable & System** signed long-term cooperation agreements for four projects

LS worth KRW2 trillion, and now finalizes two contracts out of four projects, connecting a North Sea wind farm with the German extra-high-voltage grid via submarine/underground cables.

In May, LS Cable & System signed one out of three comprehensive long-term frame contracts with **TenneT**, the national transmission system grid operator in the Netherlands and Germany, to provide 2GW grid connection systems for its national extra-high-voltage grid. LS Cable then announced it signed contracts to supply high-voltage, direct current (HVDC) cable grid connection systems worth KRW1.5 trillion with TenneT.

LS Cable in a consortium with Belgian construction firms **Jan De Nul** and **Denys** won the contract for four projects connecting the North Sea and Germany.

Under the current contracts LS Cable & System will supply submarine and underground cables from 2026.

The remaining two contracts are expected to be concluded sequentially by 2026.

www.lscns.co.kr

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Elmeridge to Supply CTD Cable for RRS Sir David Attenborough

British Antarctic Survey (BAS), of the Natural Environment Research Council (UKRI-NERC), has again chosen Elmeridge as



its preferred cable supplier to supply a second continuous length of

10,000 m of a CTD (conductivity, temperature, depth) cable for the RRS Sir David Attenborough. BAS delivers and enables world-leading interdisciplinary research in the Polar Regions. Its skilled science and staff in Cambridge, Antarctica and the Arctic, deliver research to advance understanding impacts on earth.

www.elmeridge.com

New Remee Cabling Solutions for Solar & Wind

Remee Wire & Cable, Florida, NY, USA, advances its commitment to solar and



wind energy projects

by offering turnkey cabling solutions, due in part to new production lines to manufacture these renewable energy cables. Each offering in the Renewables by Remee™ line is UL listed. Remee's turnkey cabling solutions cover virtually every application in the solar/wind fields to interconnect equipment with power and data transmission.

www.remee.com



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Northampton, UK. The facility is a part of the company's business expansion efforts aimed at extending its reach and enhancing its services in the UK Midlands.

The new storage depot serves as the operational hub for the company's nearby Milton Keynes branch, and enables Cleveland Cable Company to promptly service existing customers across the region and expand into new markets.

www.clevelandcable.com

Bekaert delivers tire reinforcement with recycled steel to Bridgestone

Bekaert has delivered its first batch of tire reinforcement with third-

party certified recycled steel content

to Bridgestone Corporation. Bekaert has paved the way for tire reinforcement with high recycled content that contributes to the circular economy. As a milestone on its sustainability journey, Bekaert announces it has obtained its first third-party certificates for its tire reinforcement with high recycled steel content. Such certification helps meet the rising demand of customers and address a critical challenge in the industry. Bekaert tire reinforcement has a

minimum recycled content of 50% for tire cord and 70% for bead wire. The processes at the supplier's wire rod factory and at the Bekaert steel cord plant allow tracing the content in the composition and separate this material from others in all steps of production, storage and transport, guaranteeing that the physical content of the steel cord and bead wire contain the declared amount of recycled steel.

www.bekaert.com

Leviton announces extension of agreement with SPIE

Leviton, Glenrothes, UK, announces a new three-year agreement with SPIE marking 20 years of cooperation and commitment

between the two organizations. Over the past 17 years, Leviton and SPIE Nederland, the Dutch subsidiary of SPIE, have maintained a long-lasting, relationship to provide vital markets such as hospitals, schools and government buildings with high-quality network infrastructure and installations. The new three-year agreement further expands the two companies' collaboration to 20 years.

Leviton Network Solutions and SPIE use their synergies to supply the EMEA region with vital networks.

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Three Southwire Sites Receive The Copper Mark

The Copper Mark, the leading assurance framework for promoting the responsible production, sourcing and recycling of metals, has announced the certification of three **Southwire** facilities located in Denton, TX, USA; Bremen, IN, USA; and Lafayette, IN, USA.

"Receiving The Copper Mark at our manufacturing plants in Denton, Bremen and Lafayette is an incredible accomplishment and speaks to Southwire's commitment to sustainability now and in the future," said **Burt Fealing**, EVP, General Counsel and CSO. "It also speaks to the dedication our team members have to our five core tenets of Growing Green, Living Well, Giving Back, Doing Right

and Building Worth, which these facilities demonstrated throughout the assurance process."

Southwire signed letters of Copper Mark commitment in February 2023, starting the assurance process for these sites and signaling its intent to meet all applicable standards within 24 months. www.southwire.com



Southwire's Denton Plant, Bremen Campus and Lafayette Plant Have Received The Copper Mark

Notebook

Blais To Lead WAI In 2024

The **Wire Association International (WAI), Inc.** announces **Daniel Blais** as the 71st President of WAI for a one-year term that began January 1, 2024. Blais will Chair the Board of Directors of the 94-year-old association. Blais is North America Engineering and Canada Manufacturing Utilities VP for Prysmian Group, where he's worked since 1987.



A WAI member since 2011, Blais joined the Board of Directors in 2018 and Executive Committee in 2019. He was Co-Chair of the 2022 Conference Programming Committee and a member of the Interwire Industry 4.0 Task Force and Finance Committee.

www.wirenet.org

R&M Launches Network Cabling for Renewables

R&M, Wetzikon, Switzerland, is launching a program for the renewable energies market. It initially comprises network technology and services for the copper and fiber optic data networks of the wind, solar and hydropower industries. R&M focuses on long-lasting, low-maintenance, all-purpose platforms and plug-and-play cabling systems.

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www.levitonemea.com

Zareena Brown to CHRO at GKN Aerospace

GKN Aerospace has announced that Zareena Brown will join the business as Chief Human Resources Officer (CHRO) on March 15, 2024. She is currently Chief People Officer at International Distribution Services plc, and will bring more than 25 years' experience in senior executive positions with Britvic,



IHG Group and Hilton Hotels. GKN Aerospace's parent company, Melrose, announced in May 2023 that it will transition to a pureplay listed Aerospace business. Brown will therefore be appointed as Chief Human Resources Officer of Melrose Industries plc when she joins.

www.gknaerospace.com

Montana Aerospace's ASTA Group continues expansion in the energy sector

Ground breaking for the sixth facility of the ASTA Group, owned by Montana Aerospace, took place December 12, 2023. Cazin, in Bosnia and Herzegovina, was chosen

for the new factory for its geographical proximity to the European Union. This strategic location choice allows



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Notebook

Tratos Books Cable Orders for Automated Cranes

Tratos, with more than 50 years of experience in the cable-making industry, has recently secured multiple major orders related to **Port Machinery** crane projects.

Port terminals located in Barcelona, Spain; Virginia, USA; Sines, Portugal; London, UK; Gdansk, Poland; and Dong Yin, China are set to receive new electrically driven, high-speed, yard cranes, and they will be equipped with top-of-the-line TRATOSFLEX ESDB reeling cables from a well-known British-Italian independent cable manufacturer.

Tratos reports that it has secured a prominent place among the global manufacturers of electrical, electronic and fiber optic cables. Tratos' reputation for producing high-quality products has earned it recognition as a leading supplier to some of the world's most advanced technology industries, in particular in the port automated crane business.

www.tratosgroup.com



the ASTA Group to consistently pursue its corporate objectives on expanding its competencies and capacities for the e-mobility market in Asia and now also in Europe.

The Austrian company provides high-quality copper components for high-performance transformers and generators. Along with existing sites in Austria, China, India and Brazil, this expansion further strengthens the firm's presence and competitiveness in Europe.

www.montana-aerospace.com

Nortech names Andrew LaFrance CFO & Senior VP

Nortech Systems, Minneapolis, MN, USA, has named **Andrew LaFrance** to the positions of Chief Financial Officer (CFO) and Senior Vice President of Finance. LaFrance is responsible for overseeing financial operations including financial planning and accounting practices as well as its relationship with lending institutions, shareholders, the financial community and external auditors and tax advisors.

He will work with the senior leadership team as well as the Nortech Board of Directors to direct strategic focus, manage risk and identify areas of opportunity and investment for the company.

LaFrance brings extensive strategic business planning experience to his positions and has provided executive leadership to the finance function with two public and several private companies.

www.nortechsys.com

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Keith Hopkins hired by OmniCable VP Strategic Accounts, Communications

OmniCable LLC, in West Chester, PA, USA, has announced the recent hiring of Keith Hopkins as Vice-President of Strategic Accounts, in the company's Communications Business Unit. In this role, Hopkins is responsible for leading the execution of OmniCable's growth strategies with the largest distributors and manufacturers in the communications enterprise market.



Keith Hopkins has more than 35 years of experience in the communications industry, with over 33 years of experience in distribution along with two years in the data center space.

www.omnicable.com

Service Wire Employees Recognized as Certified Electrical Professionals

Service Wire Co., Culloden, WV, USA, recently announced the following newly recognized NAED Certified Electrical Sales Professionals (CEP): Scott Olson, Phedarius Thompson, Hannah Moore and Diego Valverde.

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Agil.Award for LEONI's Wiring System of the Future

For its pioneering use of agile working methods in the development of wiring systems with zonal architecture, the Bavarian metal and electrical employers' associations, **bayme/vbm**, have once again honored **LEONI AG** with the Agil.Award.

Developers, production experts and strategists at LEONI use the agile OKR framework (Objectives and Key Results) to rethink the wiring system in cross-functional teams across hierar-



chies and divisions. The zonal architecture is the answer to the increasing demands on the nervous system of the automobile in the view of trends such as connectivity or autonomous driving.

The mind set at LEONI encompasses values such as entrepreneurship, transparency, openness to change, a focus on the essentials, respect and a sense of responsibility.

www.leoni.com

Notebook

Wrexham Mineral Cables Wins ECN Product of Year

Wrexham Mineral Cables has been awarded the *Electrical Contracting News* (ECN) Cable/Cabling Management Product of the Year award for its innovative Mineral Insulated Copper Clad (MICC) Cable. The ECN award is a testament to Wrexham's commitment to innovation and quality. Wrexham Mineral Cables is the UK's only manufacturer of mineral insulated cables that withstand fire and continue to operate even when exposed to extreme heat and flames.

www.wrexhammineralcables.com

Trexon Acquires Qualastat Electronics

Trexon, a portfolio company of **Audax Private Equity** as well as a leading provider of specialty connectivity solutions for mission-critical applications, announces that it has completed the acquisition of **Qualastat Electronics, Inc.**

Qualastat is an AS9100-certified, value-added manufacturer of cable assemblies, fiber optic assemblies, RF/semi-rigid assemblies, flex circuit assemblies as well as box and cabinet builds.

www.trexonglobal.com

cal Distributors (NAED) issues the CEP certification, which provides sales professionals with the opportunity to hone their skills and abilities as well as gain a better understanding of their customers' business needs. Gaining this certification is another way that Service Wire Co. maintains the highest industry standards for quality.

"Having so many members of our sales staff being CEP certified shows our commitment to not only hiring top talent, but also equipping them to provide the best-in-class customer service," commented Mark Gatewood, who is Service Wire's Vice President-Sales and

Marketing. "We take great pride in the Service Wire team earning this significant industry certification."

www.servicewire.com

Dividend Report...

- **Freeport-McMoRan Inc.**, Phoenix, AZ, USA, has declared a cash dividend of US\$0.15/common stock share payable Feb. 1, 2024, to shareholders of record Jan. 12, 2024. investors.fcx.com

Conference Calls & Webcasts...

- **Lear Corporation**, Southfield, MI, USA, will hold a conference call to review the company's Q4 and full year 2023 financial results on Feb. 6, 2024, at 8:30 AM EST. www.lear.com

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CII Wire Tech 2024

The **Confederation of Indian Industry (CII)** will hold *CII Wire Tech 2024*, an International Exhibition and Conference on the Indian wire and cable industry, from March 4 to 6, 2024, at the **Bombay Exhibition Center**, which is located in Mumbai, India. This trade fair and conference, serves as a crucial platform for stakeholders and companies in the wire and cable industry sector to showcase advancements, exchange ideas and foster partnerships. CII is committed to creating a dynamic platform for industry collaboration.



Confederation of Indian Industry

The cable and wire industry in India maintains a pivotal role in the United States' economic growth, with increasing demand in power, telecommunications, transportation and infrastructure projects.

The *CII Wire Tech 2024* exhibition and conference will provide an opportunity to showcase machinery, materials and innovations featuring both Indian and international companies.

www.cii.in

Furukawa Electric Group Integrated Report 2023 is Now Available

Furukawa Electric Co., Ltd., Chiyoda-ku, Tokyo, recently published its Furukawa Electric Group Integrated Report 2023. It presents specific progress made in the sustainability indicators newly set for each important management issue (material issue) for achieving Vision 2030 as well as the specific value creation process towards 2030.

Additionally, the report's section on governance includes a "Message from Outside Directors" covering the deliberations by the Board of Directors and Nominating/Compensation Committee on the process for appointing the new President as well as the introduction of ESG-linked remuneration into the company's remuneration system for Directors, etc.

Furukawa stated that it will continue promote communication with investors, stakeholders and ESG management

www.furukawa.co.jp



EVENTS

January 30, 2024 – February 1, 2024

wire Mexico 2024
Monterrey, Mexico
www.wire-mexico.com / www.mdna.com

February 13 – 15, 2024

2024 WHMA Annual Global Leadership Summit, Myrtle Beach, SC, USA
annualconference.whma.org

February 21, 2024

IWMA Industry Networking Lunch 2024
Cheshire, UK
www.wma.org

March 4 – 6, 2024

CII Wire Tech 2024
Mumbai, India
www.cii.in

April 6, 2024

WCMA Distinguished Career Awards Dinner
Hartford, CT, USA
www.wcmainc.org

April 15 – 19, 2024

wire 2024, Düsseldorf, Germany
www.wire-tradefair.com / www.mdna.com

May 14 – 16, 2024

EWPT 2024
Milwaukee, WI, USA
www.electricalwireshow.com

June 11 – 12, 2024

WAI Operations Summit & Wire Expo 2024
Montville, CT, USA
www.wirenet.org

October 14 – 17, 2024

2024 IWCS Cable & Connectivity Industry Forum
Providence, RI, USA
www.iwcs.org

November 27 – 29, 2024

wire India 2024
Mumbai, India
www.wire-india.com / www.mdna.com

September 17 – 19, 2025

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