

OVERVIEW

GLOBAL WIRE + CABLE BUSINESS + MARKET NEWS

January 9, 2023
Volume 26, Issue 1

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NKT Wins HV Power Cable & HVAC Electrification Projects

NKT has received a turnkey cable system order for the electrification of the North of Alvheim (NOA) and Krafla offshore fields in the NOAKA area in the North Sea. The order has a value for NKT of approximately €155 million and has been awarded by **Equinor Energy AS** on behalf of **NOA Krafla Power** from **Shore JV** and its owners **Aker BP**, **Lotos** and **Equinor**. The project includes design, manufacture and installation by the cable-laying vessel NKT Victoria of over 255 km of 145 kV high-voltage AC power cables. The project includes both on and off-shore installation and enables full electrification of the fields. NOAKA consists of the NOA, Fulla and Krafla licence groups, and the area is located between Alvheim and Oseberg in the North Sea.

NKT has also been awarded orders for two power cable systems for the Draugen and Njord electrification projects by **OKEA ASA** and **Equinor Energy AS**, respectively Sea. The orders have a combined contract value for NKT of some €160 million in market prices. The projects include full electrification of the Draugen and Njord offshore platforms helping to cut CO₂ emissions on the Norwegian continental shelf. The awards include design, manufacturing and installation by the cable-laying vessel NKT Victoria of 123/145 kV high-voltage AC offshore power cable systems. www.nkt.com

WCMA Names 2023 Distinguished Career Award Recipients

The **Wire & Cable Manufacturers' Alliance, Inc. (WCMA)** announced the winners of its 2023 Distinguished Career Award. The annual Awards Dinner/Investiture Ceremony is on April 22 in Hartford, CT, USA. The 2023 winners are:

- **William (WT) Bigbee**, Vice President Operations, **Encore Wire**
- **Rich Carr**, CEO, **Sequel Wire & Cable**
- **Denise Coyle**, Sales Manager, **Fluoropolymer Resources Ltd.**
- **Scott Harden**, President, **Provideon Wire & Cable**
- **Drew Richards**, CEO, **RichardsApex**
- **John Rivers**, Regional Sales Manager, **Fuorgistx**
- **Greg Smith**, President/CEO, **International Wire Group**
- **Ronald Tessier**, Senior Director Operations, **Berk-Tek Leviton**

WCMA continues its tradition of recognizing industry leaders and professionals from the electrical and electronic wire, cable and fiber optic cable industry segments. www.WCMAinc.org

WIRE & CABLE STOCK INDEXES			
		% CHANGE since last issue	% CHANGE YTD 2023
OVERVIEW 35	5165	-0.3	0.0
OVERVIEW Electrical	4404	-0.3	0.0
OVERVIEW Communications	925	-0.6	0.0
OVERVIEW Steel	364	-0.8	0.0

• All numbers are from prices listed on the market on January 4, 2023.

Presented by:

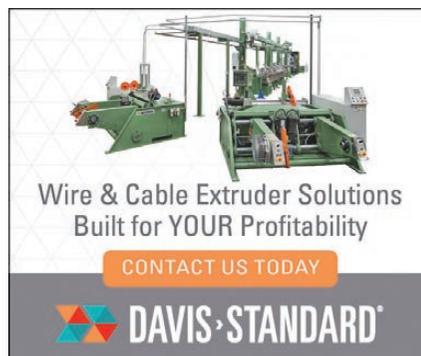
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Notebook

Kurt Breischaff Leading WAI in 2023

The **Wire Association International (WAI), Inc.** announces the appointment of **Kurt F. Breischaff** as the 70th President of the WAI for a one-year term that began on January 1, 2023. Breischaff will chair the Board of Directors of the 93-year-old association. Breischaff has over 30 years' experience in the copper industry. He is president of **SDI LaFarga COPPERWORKS**, a post he has held since November 2013. He was also VP and GM of **Cerro Plumbing**, a **Marmon Group/Berkshire Hathaway Company**; Plant Manager for **Belden Americas** and **Belden/Thermamax**; and positions at the **Essex Group, Inc./Superior Essex**.



Welcome
2023 WAI President
Kurt Breischaff



An active WAI member since 2000, Breischaff received its contributions through volunteer leadership within the association include two terms on WAI's Board of Directors; participation on WAI's Executive and Oversight Committees; chair of its Member Relations Committee; and Executive Committee Liaisonship to its Finance, Memorial Awards, and Education Committees.

www.wirenet.org

NKT Develops Low-Voltage Power Cable Using Low-Carbon Materials

NKT continues the journey to reduce the carbon footprint of its products and solutions with an innovative project in Sweden comprising production and installation of a low-carbon, 1 kV power cable. The cables will be manufactured with low-carbon aluminum and polyolefins at the NKT factory in Falun, Sweden, which is running on 100% renewable electricity. For NKT, the project is yet another important step

in reducing the carbon footprint of its power cable solutions after also having announced the production of the world's first HVDC power cable using low-carbon copper.

The new low-carbon, 1 kV power cable has been developed by NKT in close cooperation with the Swedish power grid company, **Ellevio**, which will also be the first customer to use it. www.nkt.com



JDR to supply inter-array cable to offshore wind farm

JDR, the global subsea cable supplier and servicer, owned by TFKable Group, has been awarded a contract by Seaway 7 ASA to supply



a 66 kV subsea inter-array cable for the Moray West offshore wind farm, located in the Moray Firth, Scotland. JDR will supply 139 km of 66 kV array cable and accessories that will connect the 60 wind turbines at the 882 MW offshore wind farm. Moray West is owned by Ocean Winds which plans to have the project operational by 2024/25.

JDR won the contract through a competitive tender due to its strong technical capabilities and ability to overcome project challenges. The layout of the wind farm between two offshore platforms requires a

continuous length of over 14 km. The inter-array cables will be manufactured at JDR's state-of-the-art facility in Hartlepool, UK, before being installed on the project in October of 2023.

www.jdr-cables.com

Benjamin Lyon to Senior VP & CTO at Aptiv

Aptiv PLC, Dublin, Ireland, has announced that Benjamin Lyon has been appointed Senior Vice President and Chief Technology Officer (CTO). Lyon succeeds Glen De Vos, who is transitioning to the role of Senior Vice President, Transformation and Special Programs.

Lyon joins Aptiv, having served in a variety of senior engineering roles where he led the development and commercialization of numer-

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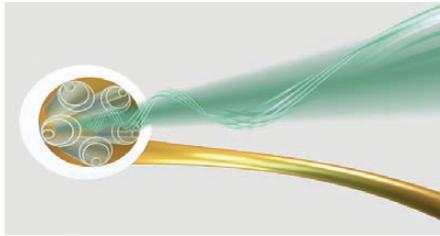
www.REELEX.com

Microsoft Acquires Hollow Core Fiber Cable Innovator, Lumenisity®

Microsoft has acquired Lumenisity® Limited, a leader in next-generation hollow core fiber (HCF) solutions. Lumenisity's industry-leading HCF product can enable fast, reliable and secure networking for global, enterprise and large-scale organizations. The acquisition expands Microsoft's ability to optimize its global cloud infrastructure and serve Microsoft's Cloud Platform and Services customers with strict latency and security requirements. The technology can provide benefits across a broad range of industries including healthcare, financial services, manufacturing, retail and government. Organizations within these sectors could see significant benefit from



HCF solutions as they rely on networks and data centers that require high-speed transactions, enhanced security, increased bandwidth and high-capacity communications. For the public sector, HCF could provide enhanced security and intrusion detection for federal and local governments across the globe. blogs.microsoft.com • lumenisity.com



Notebook

Lamifil Supplies ACCC® Conductors to Connect Belgium & France

Lamifil NV, Hemiksem, Belgium, is providing ACCC® conductors for the reinforced high-voltage interconnection between Belgium and France.



On December 2, 2022, the reinforced high-voltage interconnection between Avelin in France and Avelgem in Belgium, was officially inaugurated. A joint project by French grid operator, RTE, and Belgian grid operator, Elia, this upgraded 380 kV line doubles the electricity transmission capacity between France and Belgium from 3 to 6 GW. The key to the upgrade of the interconnection are HTLS overhead conductors, which were produced and supplied by Lamifil for the Belgian side of the trajectory. "We are very pleased to have been part of this project, whose importance cannot be underestimated," says Filip Goris, CEO of Lamifil. "Replacing old overhead conductors with advanced high-capacity overhead conductors is probably the fastest and most cost-effective way to strongly increase the capacity and robustness of grids all over the world." www.lamfil.be

ous disruptive technologies. At Apple, he spent over two decades developing and producing sensors, displays, high performance compute, and safety/security critical technologies for scale. While at Apple, he cofounded their autonomous systems effort. Most recently, at Astra Space, Inc., he and his team deployed 22 satellites to low Earth orbit and successfully launched the Astra Space Engine Hall-Effect thruster product line

As Aptiv's CTO, Lyon will drive the company's long-term technology road map and guide Aptiv's global engineering organization to strengthen its tools/processes, enhance its skills and recruit/develop world-class engineering talent. www.aptiv.com

Electrical Components International acquires Britech
Electrical Components International, Inc. (ECI), a global supplier of electrical distribution systems, control box assemblies and other engineered components for diversified markets, has acquired Britech, Inc., a maker of wire harnesses, cable assemblies and box builds serving the semiconductor industry as well as HVAC



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Thermoplastics Engineering Corporation is a United States manufacturer providing a wide range of products and solutions for the Wire and Cable/Fiber Optic industries. For over 30 years, TEC has engineered high quality, custom machinery for Extrusion, Cabling, as well as servicing the Plastics Market for Tubing, Profile, and Compounding machinery.



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Shawcor Acquires Kanata

Shawcor Ltd. has acquired **Kanata Electronic Services Limited**, a manufacturer of specialty cable assemblies and wire harnesses for the nuclear and aerospace industries.



Kanata serves customers globally from a single, Toronto, Ontario, Canada, area site and will be integrated into Shawcor's **ShawFlex** wire and cable business. investors.shawcor.com

LaserLinc Joins WCISA®

WCISA® (Wire & Cable Industry Suppliers Association®), Akron, OH, USA, is pleased to report a new member company: **LaserLinc**, Fairborn, OH, USA.



LaserLinc is a leader in open, scalable measurement and process control solutions that are used for in-process and off-line dimensional measurement across a variety of industries.

WCISA is a nonprofit corporate membership association of North American suppliers of machinery, materials and accessories used for making all types of wire and cable.

www.wcisaonline.org
www.laserlinc.com

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Prysmian Unveils Updated North American HQ

Prysmian Group, a world leader in the energy and telecom cable industry, recently revealed its fully updated North American headquarters in Highland Heights, KY, USA. Joined by community and government leaders, Prysmian unveiled state-of-the-art upgrades to the former **General Cable** facility.

According to **Andrea Pirondini**, CEO of **Prysmian Group North America**, "With the completion of this renovation, our headquarters is an environment that facilitates a healthy work-life



balance, offering our associates a home base that is pleasant, streamlined and completely state-of-the-art." Equipped with Prysmian Group's wire and cable products, the upgraded 80,000 ft² office building has undergone upgrades and improvements including new roofing and energy-efficient LED lighting throughout. Showcasing an open office concept, old cubicle style work spaces have been replaced with 367 adjustable standing desks that accommodate social distancing considerations. A renovated fitness center offers new Technogym equipment and a recreational area with ping-pong, foosball and cornhole. Prysmian also installed new electric vehicle charging stations with double plugs and 80 AMP AC charging capability for up to 10 electric cars to charge simultaneously. www.prysmiangroup.com

and related industrial technology end markets.

The acquisition of Britech, Inc. will expand ECI's presence in global semiconductor market.

www.ecintl.com

Kris-Tech Wire launches Electrical Utilities Hub

Kris-Tech Wire, Rome, NY, USA, a leading manufacturer of USA-made industrial wire and cable, continues

expanding into the electrical utility market by launching its new digital Electrical Utilities Hub. The move

is expected to open the manufacturer up to new markets and expand the company's footprint in the electrical transmission industry. All of the products incorporated in the new digital hub are custom-made at Kris-Tech's Rome facility, giving customers the option of



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www.kristechwire.com

Tom Artinian to President at Proterial Cable America

Proterial Cable America, Inc. (formerly Hitachi Cable America, Inc.), has named Tom Artinian, as President. In this position, he will oversee the strategic direction of all North American facilities (Performance Cable Systems and Materials, High-Performance Medical Solutions and Automotive Products) partnering closely with the Board of Directors and the divisional leadership teams. Artinian succeeds Lynne Humenik, who has recently left the company.

A highly accomplished and well-regarded leader having a strong business and sales background, Artinian excels at building a wide range of products, teams and operations. His industry experience spans more than three decades, for both privately held and publicly

traded companies located around the world.

usa.proterial.com

Taihan completes certified 500 kV LCC XLPE HVDC land cable

Taihan has completed the development of a 500 kV LCC XLPE HVDC land cable and has successfully completing KEMA international certification for immediate commercialization and certification for 500 kV VSC. This gives Taihan opportunities to participate in large-scale domestic projects as the HVDC cable market in Europe, USA, etc., is rapidly growing and the demand for HVDC cable is expected to rapidly increase.

www.taihan.com

Southwire's Kathleen Edge has retired

After over 30 years of leadership in manufacturing and a decade with the company, Kathleen Edge, Southwire's EVP of Operations, retired at the end of 2022. She joined Southwire in 2013 and led the wire and cable operations including Southwire's single largest strategic initiative, modernization.

Kathleen was also integral in transforming Southwire's Human Resources team, making it a strategic part of the organization. Through



Notebook

American Wire Group Opens Texas Facility

American Wire Group (AWG), Miami, FL, USA, a supplier of wires, cables, equipment and accessories for the electric utility and renewable markets, has opened a third national distribution facility in Katy, TX, USA. Some 35 miles west of Houston, TX, USA, the new 205,000 ft² distribution center offers easy access to I-10 and SH 99/Grand Parkway. It is the primary service center for customers in the central and southern USA. The facility will bring 30 to 50 new jobs to Katy over the next three years.



"Opening a Texas facility has been a priority for AWG following our mission to empower a better world. From this facility, we will be able to deliver products and services with shorter lead times. Customers will benefit from having their orders ready to ship within hours and continue to complete projects on-time and within budget," said **Michael Dorfman**, CEO, AWG.

www.buyawg.com

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WAI Issues Call For Papers for Wire & Cable Milan

The **Wire Association International (WAI)** has issued a Call For Papers for *Wire & Cable Milan*, the International Technical Conference being held on October 16, 2023, in Milan, Italy.



Abstracts are due February 28, 2023; acceptance notification is March 19, 2023, and manuscripts are due July 31, 2023.

www.wirenet.org

Hengtong Cable Australia to Supply Solar Farm

Hengtong Cable Australia has been awarded the cable supply for the **Glenrowan Solar Farm**, a 130MW solar project located about 230 km north-east of Melbourne, Victoria, Australia. Hengtong will supply 30 km of 33 kV, 27 km of fiber optic, 15 km of earth and 248 km of 1.5 kV DC subarray cables.

Once in operation, the solar farm will supply renewable electricity to the national electricity market, generating power for approximately 45,000 Australian homes.

www.hengtongaustralia.com

www.glenrowansolarfarm.com.au



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LS C&S Asia Expands 10 Gigabit Communication Cable Facilities in Vietnam; Wind Farm Cable Supply Contract

LS C&S Asia invested KRW 6.8 billion in its subsidiary, **LSCV**, in Ho Chi Minh City, Vietnam, and in the completion of its LAN cable (UTP) facility expansion. The company expects improved performances such as increased sales from the resulting increase in production output. LS C&S Asia exports over 80% of its UTP cable output to the Americas. The present expansion came at the request of clients for increased supply and LSCV projects its production capacity will increase by at least 15%.

An improved profit ratio is also expected following the expansion of high value-added products. This investment was focused on reducing the company's one-gigabit cable (CAT.5e) facilities, which are seeing declining orders, and expanding its 10-gigabit (CAT.6A) cable facilities.

LS C&S has also concluded a submarine cable supplier agreement worth 209.2 Billion Won with an offshore wind company in Taiwan. www.lscns.com



her leadership, Southwire strengthened its disciplines in performance management, succession planning, total rewards, human capital management, DE&I and employee engagement.

www.southwire.com

STARK demands amendments to LEONI purchase agreement

LEONI AG reports that all closing conditions for the closing of the sale and purchase agreement entered on May 23, 2022 with STARK Corporation Public Company Limited

Innovative share-incentive plan for Prysmian Employees

Prysmian Group has launched BE IN, an employee stock ownership plan designed to bring additional benefits to more than 25,000 of the company's global factory workers and sales teams. In North America, 5100 associates are eligible.

Employee share ownership is already an essential aspect of Prysmian's structure. Management incentives including the annual MBO and three-year Long Term Incentive Plan, can be paid out in shares.

na.prysmiangroup.com



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Sales & Net Income Table

Company	Sales	%Δ	Net Income (Net Loss)	%Δ
Asia Pacific Wire & Cable Corp. Ltd.*	311	-6.0	1	141.2

*Latest nine months Sales/Net Income data in US\$ millions (*nine months result). % Δ relative to 2021 data.

on the sale of the Business Group Automotive Cable Solutions (BG AM) have been timely fulfilled and that the closing was scheduled to occur shortly. However, STARK has unexpectedly demanded very significant amendments to the purchase agreement. Despite willingness to compromise on the side of LEONI, STARK refuses to agree and will not perform the closing.

As no grounds for nonperformance of the closing exist, STARK is in LEONI's view acting in breach of the contract. LEONI AG will take all measures to enforce its rights against STARK.

www.leoni.com

Jaxon Lang joins AFL as Chief Operating Officer

AFL announces the addition of Jaxon Lang as the company's Chief



Operating Officer (COO). Lang reports directly to Jody Gallagher, President/CEO of AFL. Lang will oversee AFL's opera-

tional performance worldwide. He will focus on leading the company through business transformations while managing the supply chain, commercial sales, marketing and customer service divisions across AFL's five core markets.

With over 25 years of experience in the telecommunications industry, Lang brings a wealth of knowledge in sales, marketing, product engineering, product management and operations to AFL. Throughout his career, he has demonstrated the ability to successfully lead and manage businesses through transformations and guide companies through mergers and acquisitions. His broad range of experiences, strong industry knowledge and contacts will assist AFL and Fujikura in the future growth of the business.

www.AFLglobal.com

Dividend Report...

- **TE Connectivity Ltd.**, Schaffhausen, Switzerland, approved a recommendation to increase the quarterly dividend by from US\$0.56 to \$0.59/share, for the four fiscal quarters starting in April 2023, the beginning of the third fiscal quarter. The recommendation would raise the dividend to US\$2.36/share, and will be presented for shareholder approval at the Annual General Meeting of Shareholders on March 15, 2023. www.te.com

- **Wesco International**, Pittsburgh, PA, USA, declared a cash dividend on 10.625% Series A Fixed-Rate Reset Cumulative Perpetual Preferred Stock for the period Oct. 1, 2022 through Dec. 31, 2022, of US\$664.0625/preferred share, or US\$0.6640625/depository share, payable Jan. 3, 2023 to holders of record on Dec. 15, 2022. investors.wesco.com

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Notebook

wire Middle East Africa Scheduled in Egypt

Messe Düsseldorf



extends its metal trade fair portfolio with an investment deal in Cairo, Egypt in 2023. As a special area of METAL & STEEL EGYPT, from Sept. 2 to 4, 2023, the four trade fairs, *wire Middle East Africa*, *GIFA Middle East Africa*, *METEC Middle East Africa* and *Tube Middle East Africa*, will be held at the **Egypt International Exhibition Center** for the first time. METAL & STEEL EGYPT, organized by **AGEX**, has presented machinery, equipment and products from the steel and metal industries for the Near and Middle East since 2010.

www.wire-mea.com

www.tube-mea.com

www.gifa-mea.com

www.metec-mea.com

USITC Reviews Stainless Steel Wire Rod from India

The **USITC** has determined that revoking the existing antidumping duty order on stainless steel wire rod imports from India would lead to continuation or recurrence of material injury within a reasonably foreseeable time. The existing order on imports of this product from India will remain in place. The Commission's public report will be available by January 17, 2023.

www.usitc.gov

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EVENTS & OPPORTUNITIES

January 9, 2023

WCMA Meeting Recap: New Leadership & Record Donations

Wire & Cable Manufacturer's Alliance, Inc. (WCMA) hosted 120 members/guests for its Annual Membership Meeting, December 1, 2022, at the **Downtown Hartford Marriott**, providing a timely economic presentation, leadership announcements and programs and a report about record donations to charity and scholarship program.

John S. Traynor, EVP of **Cambridge Trust**, presented key economic, political, and manufacturing topics with a focus on the current labor situation. Outgoing President, **Sue Welsh**, and Executive Director, **Ed Fenton** introduced **Amber Schilberg**, who will support marketing and administrative duties. Fenton reported that WCMA gained six new members bringing its membership to 115 paid, and three nonpaid collaborating associations.



Membership approved the following slate of Officers and Board of Directors: **Ed Welsh** (Past President), **David Fisher**, **Chris Venice** and **Tom Artinian** as well as ongoing Directors, **Louis Weisberg**, **Greg Smith**, **Carlos Sanchez** and **Tom Walker**. And WCMA welcomed new Board member, **John Dognazzi**.



Charles Glew was named the first Chairman of the WCMA Young Professionals group. Glew will lead initiatives designed to facilitate mentoring and to provide educational opportunities for young cable industry professionals 40 and under. The group's steering committee also includes **Trish Weisberg**, **Grant Campbell** and **Paul Gemelli**.

And in 2022 WCMA donations totalled \$20,700 including \$9200 (Toys for Tots), \$5000 (UConn Cancer Research), \$3000 (scholarship programs) and other charities.

www.WCMAinc.org

EVENTS

February 14 – 16, 2023

WHMA Annual Conference
Albuquerque, NM, USA
annualconference.whma.org

March 6 – 8, 2023

Cables 2023, Cologne, Germany
www.ami-events.com

April 22, 2023

WCMA Distinguished Career Awards Dinner, Hartford, CT, USA
www.wcmainc.org

May 9 – 11, 2023

Interwire 2023, Atlanta, GA, USA
www.interwire23.com

May 16 – 18, 2023

EWPT 2023 Milwaukee, WI, USA
www.electricalwireshow.com

June 20 – 21, 2023

Polymers in Cables 2023
Philadelphia, PA, USA
www.ami-events.com

September 2 – 4, 2023

wire Middle East Africa, Cairo, Egypt
www.wire-mea.com • www.mdna.com

September 13 – 15, 2023

The Battery Show; Electric & Hybrid Vehicle Technology Expo, Novi, MI, USA
www.thebatteryshow.com
www.evtechexpo.com

September 17 – 20, 2023

2023 IWCS Cable & Connectivity Industry Forum, Orlando, FL, USA
www.iwcs.org

September 20 – 22, 2023

wire Southeast Asia 2023
Bangkok, Thailand
www.wire-southeastasia.com
www.mdna.com

October 6 – 8, 2023

Cable & Wire Fair 2023, New Delhi, India
www.cablewirefair.com

October 16, 2023

Wire & Cable Milan, Milan, Italy
www.wirenet.org

April 15 – 19, 2024

wire 2024, Düsseldorf, Germany
www.wire-tradefair.com • www.mdna.com

November 27 – 29, 2024

wire India 2024, Mumbai, India
www.wire-india.com

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