

INSIDE THIS ISSUE

NKT Wins Projects & Agreement.....	2
Ivaco Rolling Mills Files Wire Rod Complaint..	2
CTC Technologies Celebrates 20 Years.....	2
Lynch Named GEON Account Manager.....	3
CTC Global Gets Strategic Investment	3
Prysmian Finalizes Green Link Contract	4
Nexans to Acquire La Triveneta Cavi	4
Copper Club Honors Kathleen L. Quirk	5
LS Cable & System Expanding EV Business ...	5
New Global Brand for Prysmian	6
Radix Wire & Cable Hires Marilyn Delcotto....	6
Larry Sokolowski Joins Serice Wire.....	6
Bernd Lohmüller Named IWMA President	7
Coaxial Cable Growth: 7.63% Annually	7
Sales, Net Income, Dividends.....	7
Wire Expo 2024 Keynote Speakers.....	8
EWPT Named on Top 100 Growth List	8

Prysmian Signs Three Contracts With Amprion; Largest Ever Order in Monetary Value: €5 Billion

Prysmian, Milan, Italy, has signed three contracts worth €5 billion with **Amprion**, for two offshore grid connection systems, BalWin1 and BalWin2, and the underground cable project DC34. The contracts follow selection of Prysmian as preferred bidder in August 2023. The package deal is the largest in value and in kilometers of cable ever awarded Prysmian. It includes some 4400 km of ±525 kV HVDC cables and DMR (Dedicated Metallic Return) cables, of which 3400 km are land cables and 1000 km are submarine cables.

The three contracts with Amprion are an important milestone for Prysmian again underlining the trusting cooperation between the two companies.
www.prysmiangroup.com

Largest wire Düsseldorf Show Ever Sees Record Number of Exhibitors

From April 15 to 19, 2024, *wire 2024* and *Tube 2024*, the two premier international trade fairs for the wire, cable, tube and pipe industry, will take place in Düsseldorf, Germany. At this global information and business platform, about 2600 exhibitors will showcase industry news and trends on over 119,000 m² of exhibit space. And an attractive, broad-based ancillary program will complement the trade fair exhibits.

wire 2024 can already announce the best result in its Düsseldorf success story. Some 1464 exhibitors from 62 countries will present the latest wire and cable technologies and products. Over 67,400 m² of net exhibit space have been sold in exhibition halls 9 to 17. These figures show that *wire 2024* has already surpassed the 2018 show result, when 1441 exhibitors from 53 countries occupied a net area of 65,000 m². Strong exhibitor growth from within Europe comes from Turkey, Italy, Austria, Spain, Switzerland, Sweden and the Benelux countries. From overseas, more exhibitors from India, South Korea, Taiwan, China and the USA are taking part. *wire 2024* exhibitors will present machines/equipment for wire production and processing, tools and auxiliary materials for process engineering, materials, glass fiber technologies, special wires and cables, fastener and spring making technology including end products as well as mesh welding machines, measuring, control, regulation and testing technology. www.wire-tradefair.com • www.mdna.com



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WIRE & CABLE STOCK INDEXES

		% CHANGE since last issue	% CHANGE YTD 2024
OVERVIEW Total	6956	+5.5	+13.8
OVERVIEW Electrical	6075	+6.1	+15.7
OVERVIEW Communications	1029	+2.0	+7.8
OVERVIEW Steel	446	+1.7	-0.7

• All numbers are from prices listed on the market on March 6, 2024.



March 11, 2024

Notebook

Ivaco Rolling Mills Files Anti-Dumping Complaint Against Wire Rod Imports

Ivaco Rolling Mills, a leading Canadian steel rod producer, has filed an anti-dumping complaint against imports of wire rod originating in or exported from China, Egypt and Vietnam into the Canadian market.

The filing of this case is in response to concerns regarding potential unfair trade practices, specifically dumping of these products into the Canadian market, at prices below their fair market value.

www.ivacorm.com

CTC Technologies Celebrates 20 Years

CTC Technologies, Inc., Ann Arbor, MI, USA, a networking, cabling and IT support services business, celebrates 20 years in business. **Corey Faupel**, Founder/President, developed the business plan for CTC in 2003, and launched CTC in 2004.



Early projects consisted of sales of hardware and software. WAN optimizations began in 2007. By 2010, CTC began doing federal government business for defense contractors.

www.ctctechnologies.com

NKT Wins Power Cable Projects & Agreement for Cable Monitoring; Reports Successful 2023

NKT has been awarded two onshore power cable projects by **Amprion** in Germany. With the order, NKT further reinforces its position as the leading provider of power cable solutions for the German transition to renewable energy and consequently invests in additional high-voltage capacity at its existing factory in Cologne, Germany. NKT was also awarded a turnkey supply and service framework agreement for cable monitoring solutions for existing and future cable systems owned by **50Hertz**. The cable systems are made by NKT and other cable suppliers.

"We have worked with 50Hertz on a number of large high-voltage power cable projects over the years. Now I am happy to further strengthen our relationship by supplying cable monitoring solutions to a large part of their on and offshore cable systems," says

Axel Barnekow Widmark, EVP, Head of Service in NKT. After commissioning the cable monitoring systems, the contract covers an additional 10 years of servicing the systems with a possible extension of two years.

Additionally, NKT has now published its Annual Report for 2023 showing strong financial performance with 36% organic growth and the highest annual operational EBITDA in company history. The development is driven by high demand for power cable solutions supporting the transition to renewable energy.

www.nkt.com



Prysmian launches Sirocco Extreme 864 Fibers

Prysmian, Milan, Italy world leader in the energy and telecom cable systems industry, has launched its revolutionary Sirocco Extreme 864f microduct cable. This groundbreaking cable showcases world-record diameters and fiber densities for blown microduct cables.

Sirocco Extreme 864f microduct

cable features 864 fibers within a 9.8 mm diameter, providing a fiber density of 11.5 fibers per mm². It is installable into a 12 mm duct, pushing the boundaries of what is possible in the telecom cable systems industry.

Prysmian's Sirocco Extreme microduct cables employ state-of-the-art BendBrightXS 180 µm single-mode (ITU-T G.657.D, G.657.A2) bend-insensitive fiber, ensuring compat-

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ibility with existing G.652 fibers and readiness for evolved systems.

www.prysmiangroup.com

Southwire names Veronica Braker EVP; John Wirtz to NEMA to committee chair

Southwire is pleased to welcome Veronica Braker as its new Executive Vice President of Operational Excellence. Under her leadership,



Southwire will further strengthen its commitment toward continuous improvement within the company's operational practices.

Braker's career spans more than three decades, leading teams focused on operations, environmental, health and safety (EHS), reliability and maintenance, capital expenditure and more.

Additionally, the National Electrical Manufacturers Association (NEMA) has named John Wirtz, South-



wire's Senior Vice President of Utility, as the Chair of its Grid Sector Leadership

Committee.

NEMA represents more than 300

electrical equipment and medical imaging manufacturers that make safe, reliable and efficient products and systems. These companies are responsible for 1.65 million American jobs and contribute over US\$200 billion to the U.S. economy.

www.southwire.com

Trexon sells Industrial Products Group to Amphenol

Trexon, a leading provider of specialized interconnectivity solutions, announced the sale of its Industrial Products Group (IPG) to Amphenol Corporation. The divestiture encompasses the brand portfolios of TPC Wire & Cable, Pittsburgh Wire and Cable and MilRail.

The sale of the industrial products division was completed late last year. The remaining business operations, comprising Trexon's Engineered Products Group (EPG), will now operate solely as Trexon.

www.Trexonglobal.com

Prysmian reports good results, sound margins & strong cash generation

Prysmian has reported remarkable performance in 2023. EBITDA was

Notebook

Stephen Lynch Named Account Manager at GEON

Stephen Lynch was promoted to Account Manager- Midwest/



Canada at **GEON Performance Solutions**.

He is responsible for driving growth at and developing new business in Power & Communication market segments. Lynch joined GEON in 2022 via the **Roscom** acquisition. He has 11 years plastics industry experience, and says he is excited to broaden his contributions and impact in the wire and cable industry.

www.geon.com

CTC Global Receives Strategic Investment

Endeavour Capital and Greenbelt Capital Partners announce

CTC GLOBAL the close of a strategic investment

in **CTC Global Corporation**. Based in Irvine, CA, USA, CTC specializes in engineering and manufacturing advanced conductor cores for high-voltage transmission cables. The company's cutting-edge ACCC® Conductors have been successfully installed in over 1250 projects across 60 countries by more than 250 utilities. CTC CEO, **J.D. Sifton**, will continue to lead the business through its next phase of growth.

www.ctcglobal.com

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Prysmian Finalizes €1.2 Billion Contract

with Eastern Green Link 2

Prysmian signed a €1.9 billion contract with **Eastern Green Link 2 Limited**, a joint venture between **SSEN Transmission** and **National Grid Electricity Transmission plc**, the UK electricity transmission network owners. Under the contract, Prysmian will deliver a major HVDC cable system for the Eastern Green Link 2 (EGL2) network development project that shall connect Scotland and England. The new EGL2 connection is expected to be operational in 2029.

www.prysmiangroup.com

Nexans Agrees to Acquire La Triveneta Cavi

Nexans has signed a landmark agreement to acquire iconic **La Triveneta Cavi**, with recognized excellence within the European medium and low-voltage segments. Italy-based La Triveneta Cavi mainly manufactures low-voltage cables for building, infrastructure, fire-retardant cable systems and renewable applications across 30 countries. The transaction provides Nexans with significant strategic benefits, customers benefits and high value for Nexans' shareholders.

www.nexans.com

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€1628 million (+9.4% vs. 2022), with improving margins at 10.6% (9.3% in 2022). Group net profit increased to €529 million (€504 million in 2022) and free cash flow was €724 million (+29.5% vs. 2022).

Prysmian also has a record backlog in transmission of €18 billion. The company has also proposed a dividend increase to €0.70 per share (+16.7% vs. 2022).

Prysmian's fiscal year 2024 outlook includes Ebitda expected in the range of €1575 million to €1675 million, and Prysmian free cash flow is also expected to range from some €675 million to €775 million. Valerio Battista, CEO, said, "The sound margins expansion and the strong cash generation achieved in 2023 confirmed Prysmian's resilience and the market leading position, thanks to our complete and balanced portfolio well exposed to the structural trends of the electri-

fication and the energy transition. In a challenging environment, we achieved once again an excellent performance and ensured value creation to all our stakeholders. And 2023 was my last year as CEO of Prysmian, and I am incredibly proud of the company we have built over the past 20 years."

www.prysmiangroup.com

AWG advances Karen Alphonse & Scott Taylor

American Wire Group (AWG), Miami, FL, USA, has named Karen Alphonse as Director of Recruiting. She will oversee all recruitment and human resource initiatives, systems and strategies including those related to career development, upholding corporate branding and stakeholder messaging.

AWG also named Scott Taylor VP of Regional Sales for the Renewable Energy division. He will serve customers engaged with new construction, repower, operations and maintenance in the wind, solar and battery energy storage industries.

www.buyawg.com



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RF Industries promotes Ray Bibisi to President

Interconnect products and systems producer, RF Industries, Ltd., has named Ray Bibisi President, adding to his current role of Chief Operating Officer. As President, he will lead RF sales, product management and engineering teams across all business units. This strategic move aims to seamlessly integrate these functions creating a more cohesive and efficient organizational structure to pursue significant market opportunities.



Prior to joining RF Industries, Bibisi spent 30+ years at Radio Frequency Systems holding concurrent roles of VP of Sales, GM of North America, and a member of the Global Governing Executive Committee.

www.rfindustries.com

Nexans sees robust performance in 2023

Nexans' full-year 2023 earnings were standard sales of €6.5 billion,

€7.8 billion current sales, strong profitability expansion and good cash generation. Nexans delivered on all its objectives, which were upgraded last July, confirming the depth of its transformation year after year. Nexans' adjusted EBITDA was at a historic high of €665 million, up +8% year-on-year, with adjusted EBITDA margin at 10.2%. EBITDA including share-based payments was at €652 million, outperforming target. Focus on value-added solutions (SHIFT Prime) generated more than €20 million incremental EBITDA in Nexans' electrification businesses. Nexans full-year 2024 guidance is adjusted EBITDA of from €670 million to €730 million, with normalized free cash flow of from €200 million and €300 million.

www.nexans.com

NEMA hires industry veteran to lead communications

The National Electrical Manufacturers Association (NEMA) has hired Clare James Johnson as the association's Managing Director of Communications. The veteran communicator brings 15 years of energy and advocacy experience

Notebook

The Copper Club Honors FREEPORT-McMoran's Kathleen L. Quirk

The Copper Club, Inc., New York, NY, USA, announced Kathleen

L. Quirk, President of FreeportMcMoran Inc., as the 2024 Ank Award recipient.

The award will be presented at The Copper Club's Annual Dinner, June 12, 2024, at The Plaza Hotel in New York City, NY, USA. Quirk, who becomes Freeport's Chief Executive Officer in June, will be honored for her exceptional leadership and commitment to the copper industry.

www.copperclub.org

LS Cable & System to Expand EV Parts Business

LS Eco Advanced Materials, a subsidiary of LS Cable & System, has signed a memorandum of understanding to establish a joint venture with permanent magnet company, Vacuumschmelze (VAC). The two firms will establish a JV within the year and supply 1000 tons of neodymium permanent magnets annually to automobile manufacturers starting in 2027. This is enough to be used in 500,000 electric vehicles. Excluding China, there are only about 10 global companies producing neodymium permanent magnets for electric vehicles.

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www.vanderbiltchemicals.com

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Marilyn Delcotto Hired at Radix Wire & Cable

Radix Wire & Cable announces that **Marilyn Delcotto** has joined the company in the position of New Business Development Manager for the High Temperature Business Unit. In her new position, Delcotto will advance Radix's new market and customer expansion efforts.



Marilyn joins with over 10 years of prior experience in the electrical connector and cable assembly business, supporting both distribution and manufacturer sales channels.

www.radix-wire.com

Larry Sokolowski Joins Service Wire as National Sales Manager

Larry Sokolowski has joined Service Wire as National Sales Manager-Construction and will be working out of the Houston, TX, USA office. He will be responsible for positioning Service Wire products with key contractors.



Sokolowski has many years of expertise in electrical distribution and executing large-scale construction projects, which will be key to growing market share in targeted vertical markets.

www.servicewire.com

New Prysmian Global Brand to Lead Energy Transition & Digital Transformation Challenges

Prysmian, in collaboration with brand consultancy, **Interbrand**, has developed the group's new brand—a new crucial asset aimed to support and amplify Prysmian's new business strategy. The new brand shapes the company's direction towards a new era, as part of the new strategy "Connect, to Lead", presented October 5, 2023, on Capital Markets Day in Naples. The new look of Prysmian's global brand is a reminder of the group's focus and sense of responsibility in connecting millions of people to a sustainable future. The new brand identity intends to seize the opportunities of sustainable development for the planet and to lead the energy transition and digital transformation by developing increasingly



resilient, high-performing, sustainable and innovative products, while creating tangible value for its customers and the communities in which the group operates. The new visual identity reflects the brand's determination to embrace new strategies and a new corporate purpose. The symbol shape reveals a hidden 'p', while recalling the circular economy concept. And the blue-to-green gradient color reflects a commitment to the development of renewable energy. www.prysmiangroup.com

to the role and will set and execute the NEMA's public relations strategy. www.nema.org

LAPP grows in difficult times

Stuttgart, Germany-based LAPP looks back on the past financial year with satisfaction. The global market leader for integrated solutions in the field of cable and connection technology increased its turnover for the past financial year 2022/2023 by 2.9% to €1.92 billion.



Strong growth was recorded in the area of electromobility. The business saw an increase in turnover of around 35%. A new production plant was set up in the Czech Republic to further expand business with new OEM customers. Other growth drivers last year included solutions for the battery business. In Europe, which continues to ac-

count for the largest share of the company's sales, LAPP defied the difficult economic environment and increased its turnover. Inflation caused procurement prices to rise, particularly for raw materials, and there were also cost increases in transport logistics.

"Increasing regulation, planning uncertainties, high energy prices and, last but not least, the shortage of skilled labor are causing us great concern," emphasizes Matthias Lapp. "LAPP is therefore increasingly

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Sales & Net Income Table

Company	Sales	%Δ	Net Income (Net Loss)	%Δ
Carlisle Companies Incorporated	1128	-1.9	206	18.0
CommScope	1186	-34.8	NA	NA
Encore Wire Corporation	633	-8.7	66	-57.0
Lear Corporation	5841	8.8	127	8.3
Wesco International	5473	-1.5	128	-37.6

Latest quarterly Sales/Net Income data in US\$ millions. % Δ relative to 2023 data.

focusing on growth outside Europe. Additionally, the number of LAPP's employees on a worldwide basis rose to 5551 as of the end of September, 2023."

www.lapp.com

Europacable welcomes Helena Le Goff-Jedrzejowicz

Europacable recently announced that Helena Le Goff-Jedrzejowicz has joined the Europacable Secretariat as Director Technical and Standardization, as of February 1, 2024.

Helena joins Europacable from CEN and CENELEC, and she has previously worked with Orgalim as well as SMEs in the construction industry and a Polish policy consultancy. Europacable has joined forces with Le Goff-Jedrzejowicz on many occasions in the past. Given her background as well as her exper-

tise, Europacable says it is looking forward to her substantially strengthening the company's work in the technical and standardization areas. Le Goff-Jedrzejowicz's dual Polish and British nationality as well as her fluent French will further complete Europacable's ability to relay with our members, and partners to strengthen our outreach across Europe.

www.europacable.eu

Dividend Report...

- **Amphenol**, Wallingford, CT, USA, declared a Q1 24 dividend of US\$0.22/share, payable Apr. 10, 2024 to holders of record Mar. 19, 2024. investors.amphenol.com
- **Corning**, Corning, NY, USA, declared a dividend of US\$0.28/share, payable Mar. 28, 2024, to holders of record Feb. 29, 2024. investor.corning.com
- **Encore Wire Corp.**, McKinney, TX, USA, declared a US\$0.02/share dividend, payable Apr. 19, 2024, to holders of record at the close of business on April 5, 2024. www.encorewire.com

Notebook

Bernd Lohmüller to Revived Role of IWMA President

IWMA has appointed **Bernd Lohmüller**, Managing Director of **Maschinenfabrik Niehoff**, to the revived role of IWMA President.

For some years IWMA has had one person acting both as Chairman and President—American-born **Don Neville**, of **Richards-Apex Europe Ltd**.

IWMA's Executive Management committee has agreed to take the roles back to their origin as separate entities, with Chairman running operations and President acting as a figurehead and advising on strategic matters.


www.iwma.org

Coaxial Cable Market to Grow 7.63% Annually

The **ResearchAndMarkets.com** "Coaxial Cable Market-A Global and Regional Analysis: Focus on Country and Region-Analysis and Forecast, 2023-2032" report says the coaxial cable market valued at some US\$17.66 billion in 2022 should grow at a CAGR of 7.63% and reach US\$38.44 billion by 2032.

The market sees major growth driven by the expanding telecommunications sector and high demand for high-speed internet services. Find details at:

www.ResearchAndMarkets.com



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EVENTS & OPPORTUNITIES

March 11, 2024

Keynote Speakers Named for Wire Expo 2024

The **Wire Association International (WAI), Inc.** announces two Keynote Speakers for *Wire Expo 2024*, at the **Mohegan Sun Resort & Casino**, Uncasville, CT, USA, from June 11 to 12, 2024.

On June 11, **H.O. Woltz III**, Chairman, President and CEO of **Insteel**,



will present: "Success based on committing to continuous improvement and a passion for manufacturing." He will provide a status report on the challenges/opportunities facing the ferrous wire industry, and will draw from his 45 years in the industry including over 30 years as CEO and numerous business cycles. Woltz will also be presented with the WAI Champion's Award.

On June 12, **Paul Furtado**, COO, **Prysmian North America** will present: "Elevating operations: Paving the way to manufacturing excel-



lence." He will outline the efforts to optimize operational processes through the Prysmian Operating System (POS) approach including how to build employee engagement and a culture of continuous

improvement strategies in creating focus, transparency and alignment throughout the organization. Tools like strategy deployment and leveraging internal systems centered around core manufacturing principles and teams will be described.

www.wireexpo24.com

EWPT Named in Top 100 List of Fastest Growing Shows

The *Electrical Wire Processing Technology Expo (EWPT) 2023* has been recognized as a top 100 fastest growing show in the USA for net square footage and number of exhibitors by *Trade Show Executive*. The cable and wire harness industry's exclusive trade show, drew total of 3049 attendees in 2023, up 18% over 2022. The *EWPT 2023* event was equally positive for the 185 exhibitors, up 19% over 2022 who showcased products and services on 43,400 net ft² of show floor space (up 17% over 2022, and generated a total of 12,063 leads, up 35% over 2022. The exhibitor and net space figures for the 2024 *EWPT* show are expected to be even higher.

www.electricalwireshow.com

EVENTS

April 6, 2024

WCMA Distinguished Career Awards Dinner, Hartford, CT, USA
www.wcmainc.org

April 14, 2024

WCISA Night Out in Germany
Düsseldorf, Germany
www.wcisaonline.org

April 15 – 19, 2024

wire 2024, Düsseldorf, Germany
www.wire-tradefair.com
www.mdna.com

May 14 – 16, 2024

Electrical Wire Processing Technology Expo (EWPT), Milwaukee, WI, USA
www.electricalwireshow.com

June 3, 2024

WCMA Golf Outing and Fundraiser
Wethersfield, CT, USA
www.wcmainc.org

June 11 – 12, 2024

WAI Operations Summit & Wire Expo 2024, Uncasville, CT, USA
www.wireexpo24.com

June 11 – 12, 2024

Polymers in Cables 2024
Philadelphia, PA, USA
www.ami-events.com

June 24 – 26, 2024

CRU Wire & Cable 2024 Conference
Amsterdam, Netherlands
events.crugroup.com/wireandcable

September 25 – 28, 2024

wire China 2024, Shanghai, China
www.wirechina.net
www.mdna.com

October 14 – 17, 2024

2024 IWCS Cable & Connectivity Industry Forum
Providence, RI, USA
www.iwcs.org

November 27 – 29, 2024

wire India 2024, Mumbai, India
www.wire-india.com
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