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LS GreenLink Acquires Strategic Site for State-of-the-Art HVDC Cable Facility

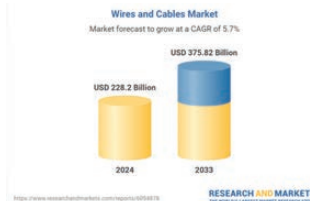
LS GreenLink USA, Inc., a wholly-owned subsidiary of LS Cable & System Ltd., has acquired a 96.6 acre site in Chesapeake, VA, USA. The acquisition closed on March 25, 2025. The property represents a key milestone in LS GreenLink's plan to establish the largest submarine power cable manufacturing facility in the USA. This real estate acquisition highlights the company's commitment to establishing a state-of-the-art manufacturing hub to support critical infrastructure projects. The Chesapeake facility, expected to be fully operational by 2028, will serve as a key site for producing high-voltage direct current (HVDC) submarine power cables, essential for connecting offshore wind farms and enhancing the resilience and capacity of power transmission networks.



LS GreenLink's first phase of development, expected to involve more than US\$681 million for the new manufacturing facility should be complete by the Q3 2027 and become fully operational by the Q1 2028. The facility will include a 750,000 ft² manufacturing area and a 660' VCV tower, which is expected to be the tallest structure in the Commonwealth of Virginia. www.lscns.com

Wires & Cables Market to Reach \$375 Billion by 2033, Driven by Renewable Energy & Tech Advancements

ResearchAndMarkets.com report, "Wires and Cables Market Size and Share Analysis-Growth Trends and Forecast Report 2025-2033" says the wires and cables market will rise from US\$228.20 billion in 2024 to US\$375 billion by 2033, at a CAGR of 5.70%. Factors including increasing power demand, technological progress, infrastructure upgrades and evolution of the renewable energy sector are growth drivers. Underpinning this growth is the surging adoption of renewable energy, with focus on harnessing sustainable power sources to mitigate climate change impacts. The shift towards clean energy, coupled with substantial investments in residential and commercial construction projects, has augmented the demand for specialized cables. Technological innovation is also a catalyst driving market growth. Learn more at: www.ResearchAndMarkets.com



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WIRE & CABLE STOCK INDEXES			
		% CHANGE since last issue	% CHANGE YTD 2025
OVERVIEW Total	6566	-10.8	-16.9
OVERVIEW Electrical	5682	-8.8	-16.9
OVERVIEW Communications	923	-21.2	-22.6
OVERVIEW Steel	486	-22.3	-16.5

• All numbers are from opening market prices listed on April 9, 2025.

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April 14, 2025

Notebook

Solar Aluminum Cable Project for LS in USA

LS Cable & System and **LS Eco Energy** are strengthening their presence in the USA market, starting with the first supply of MV-grade aluminum power cables. The firms will supply 35 kV aluminum power cables worth US\$25 million to a USA solar EPC company. The cables will be used to build power grids for solar power plants in the USA states of California, New Jersey and Indiana.

www.lscns.co.kr



Westinghouse & Shawflex Sign MoU for Nuclear

Westinghouse Electric Co. and **Shawflex** have signed a memorandum of understanding (MoU) to support nuclear new-build projects in Canada and globally. Under the agreement, Shawflex has the potential to provide cables, connectors and assemblies for key AP1000®, AP300™ and eVinci™ projects. "Shawflex nuclear wire, cable and assembly products are ideal for Westinghouse's advanced nuclear power projects," said Shawflex VP/GM **Jarrod Shugg**. Westinghouse relies on Shawflex products for its global instrumentation and control production shop in Warrendale, PA, USA.

www.westinghouse.com



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Hydro Building New Wire Rod Cast House for Low-Carbon Aluminum Cable Solutions

Aluminum and renewable energy company, **Hydro Karmøy**, is investing in building a new wire rod cast house at its aluminum smelter in Karmøy, Norway. The facility will supply aluminum for use in critical energy infrastructure in Europe and is expected to start production in 2028. Hydro Karmøy is one of Europe's largest primary aluminum plants with total annual production of some 270,000 tons of primary aluminium and 220,000 tons of cast house products. "This investment will expand the capacity of wire rod to supply our customers with low-carbon solutions needed to develop and expand Europe's most critical infrastructure. This demonstrates that a productive aluminum industry has good growth opportunities in

Norway," comments **Eivind Kallevik**, President and Chief Executive Officer (CEO) of Hydro Karmøy.



Hydro

The wire rod cast house in Karmøy will have a capacity of 110,000 tons per year. Completion of the cast house facility is scheduled for the first quarter of 2028 and is Hydro's largest investment in Norway in ten years.

The new cast house will produce aluminum wire for power cables in Europe. Aluminum is defined by the EU as a critical material. Norway currently accounts for 40% of the aluminum produced in Europe.

With the new wire rod cast house, Hydro can produce more aluminum wire for a rapidly growing market.

www.hydro.com

Southwire announces divestiture of Sumner business to S.F.E. Group

As the company continues to align itself to its goals and execute upon its strategic plan, **Southwire**, Carrollton, GA, USA, has announced it has divested its Sumner Material Lifting & Welding product lines and brand to Specialized Fabrication Equipment (S.F.E.) Group. "As we continue to evaluate our



Southwire, Carrollton, GA, USA, has announced it has divested its Sumner Material Lifting & Welding product lines and brand to Specialized Fabrication Equipment (S.F.E.) Group.

practices and align with the company's priorities, we hold our strategic goals at the forefront of our minds," said Rich Stinson, Southwire President/CEO. "We're committed to our adjacency strategy fit within our goals of serving the electrical market."

Headquartered in Houston, TX, USA, S.F.E. Group is home to multiple fabrication tool businesses and brands.

www.southwire.com



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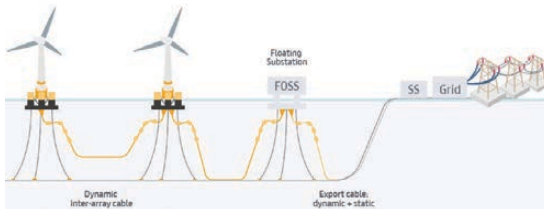


Prysmian's 245 kV Cable System for Floating Offshore Wind Projects

Prysmian, Milan, Italy, has made a significant breakthrough to accelerate the roll-out of floating offshore wind projects. Floating offshore wind, a technology which opens wind-power generation to previously unreachable areas due to the deep seabed, will be significantly boosted by this breakthrough, as Prysmian can provide high voltage dynamic cable systems that have been tailor-made for such conditions.

Prysmian's new 245 kV HVAC dynamic cable system will ensure that offshore wind projects will benefit from superior resistance, high mechanical

performances and above all, boosted reliability to overcome the extremely challenging conditions at sea caused by the constant stress due to water currents and harsh conditions at sea. Prysmian is the first player in the market to have such a full portfolio of dynamic cable systems from 72.5 kV inter-array to 245 kV export tail cables. www.prysmian.com



Notebook

Nexans in Negotiations for the Sale of Lynxco

Nexans has entered exclusive negotiations for the sale of its industrial cable division, **Lynxco**, to **Latour Capital**, a France-based private equity fund, for an Enterprise Value of €525 million. This proposed transaction would mark Nexans' exit from the specialty industrial cables activity in line with its strategy to refocus as a Pure Electrification Player. Lynxco offers specialty industrial cables with annual standard sales of over €700 million.

www.nexans.com

Sumitomo Electric Secures HVDC Cable Contract with National Grid UK
Sumitomo Electric Industries, Ltd. has been awarded an HVDC cable framework contract from **National Grid** to deliver future HVDC subsea power cables projects in the UK. The cables will be made in Sumitomo's state-of-the-art factory in the northeast of Scotland and currently under construction, further contributing to the UK economy, its employment strategy and Energy Transition goals. The cable factory will employ 150 full-time workers, with double that count in the future.

www.sumitomoelectric.com

GCG appoints Glenn Pennycook as CEO

Leading value-added wire, cable, connectivity and automation distributor, Genuine Cable Group (GCG), Chicago, IL, USA, has named Glenn Pennycook Chief Executive Officer (CEO). With a distinguished track record of leadership and business transformation, Pennycook brings a wealth of experience that will drive GCG's next phase of growth and operational excellence. "As we enter this exciting new chapter, I am honored to join GCG and build upon its strong foundation," said Pennycook.

Glenn Pennycook joins GCG from EIS where he served as CEO for five years under private equity ownership and successfully led the transformation of the business.

www.gogcgc.com

Prysmian & Edison Energia sign multi-year agreement to supply renewable energy

Prysmian and Edison Energia, an Edison Group company, signed a multi-year Corporate Power Purchase Agreement (PPA) for the supply of 100% renewable energy. This supports Prysmian's commitment to sustainability and reducing CO₂ emissions. Edison Energia will supply 25% of Prysmian's annual electricity consumption in Italy. The electricity will come from a photovoltaic plant in Viterbo, Italy, with total installed capacity of 150 MWp.

www.prysmian.com

Southwire named Ethisphere Most Ethical firm for 2nd year

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Prysmian & Relativity Networks Partner to Make Next-Gen Fiber Optic Cable

Prysmian is partnering with **Relativity Networks**, to make hollow-core optical fiber and cable demanded by operators of the data centers needed for the AI economy. Relativity Networks' hollow-core fiber technology with Prysmian fiber optic cables lets cloud-computing hyperscalers to locate data centers closer to power sources.

www.prysmian.com

Rainbow Rubber & Plastics Joins WCISA®

The **Wire and Cable Industry Suppliers Association® (WCISA®)** announces **Rainbow Rubber & Plastics, Inc.**, Reading, PA, USA, as a new member company. Rainbow Rubber & Plastics is a leading supplier of caterpuller and capstan belts for North American



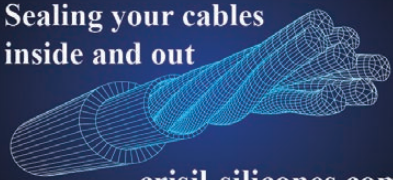
OEMs and wire and cable makers. Offered are CV gaskets, wire wipes, heat shrink end caps and aluminum screens.

WCISA is a nonprofit corporate membership organization of North American suppliers of machinery, materials and accessories used for making all types of wire and cable.

www.wcisaonline.org
www.rainbowbelts.com



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LS Cable & System Signs HVDC Supply Contract With UK National Grid

LS Cable & System has signed a framework contract with the UK's **National Grid** to supply high-voltage direct current (HVDC) cables. The National Grid, which oversees the UK's power grid, is building large-scale transmission infrastructure on the UK mainland and in the North Sea region. It plans to install cables for a total of 15 projects over the next eight years with a budget of around £21.3 billion for these projects.

This framework contract was intended to select key suppliers in advance and establish a long-term cooperation system before proceeding with individual projects. Six suppliers from Europe, Japan and other countries including LS Cable & System, participated in the



contract, and project-specific contracts will be signed separately in the future. LS Cable & System will participate in individual projects in the future and perform supply, installation and connection construction for submarine and underground HVDC cables.

LS Cable & System developed HVDC cable technology in Korea in 2007 and the company has successfully completed all domestic HVDC projects including the Bukdangjin-Godeok Projects 1 and 2, and linkage of Jeju Projects 2 and 3.

Additionally, the company has recorded orders for HVDC projects worth more than 3 trillion won overseas including in the UK and Germany.

www.lscns.co.kr

by Ethisphere, a global leader in defining and advancing the standards of ethical business practices. This is the second consecutive year that Southwire was recognized, this year as one of four honorees in the electronics and components industry.



www.southwire.com

New Temco website

Temco, a global leader in the manufacturing of alloys, silver and

nickel-plated wire and strands, has launched a newly redesigned website aimed at enhancing customer interaction, improving accessibility to Temco's range of high-quality products and driving the company's future growth. The new website represents Temco's commitment to agility, quality and cost-efficiency in serving its diverse clientele across various industries.

The new site offers a mobile-optimized design that ensures a



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mholland.com/our-markets/wire-cable



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www.zumbach.com

smooth experience across all devices, from desktops to smartphones.

www.temco-wire.com

Leadership changes at Prysmian Du Quoin plant

Prysmian announces leadership changes at its Du Quoin, IL, USA plant. Plant Director Erik Perks was promoted to Engineering Team Lead, and Rupert Miller was named Plant Director.

Perks' 18-year tenure has been highlighted by significant contributions to the organization, and those skills will serve him well as he leads, mentors and supports engineering teams across multiple Prysmian plants. He will lead in managing capital investments for the Industrial and Construction and Specialty plants.



Miller joins Prysmian from Oregon Tool, where he served as the General Manager for the Woods Division.



www.prysmian.com

Fred Carr to Plant Director at Prysmian Texas facility

Prysmian has named Fred Carr Plant Director at its Marshall, TX,

USA facility. Carr has over 20 years plant management experience, most recently serving as Atkore's Director of Operations.



na.prysmian.com

HSM expands manufacturing footprint at Ohio facility

HSM Solutions, a leading wire manufacturer with headquarters in Hickory, NC, USA, announces the opening of its newest facility, HSM OT Midwest, in Barberton, OH, USA. This expansion reinforces HSM's commitment to growing its Wire division and strengthening its position as a market leader in induction tempered spring wire manufacturing.

www.hsmsolutions.com

TS Conductor Announces New South Carolina Manufacturing Facility

At a recent in-person announcement ceremony joined by South Carolina Governor Henry McMaster, TS Conductor announced it will open its second USA manufacturing facility near the Port of Savannah in Hardeeville, SC, USA. Production will



Notebook

Weinberg Capital Acquires Gavitt Wire & Cable Co.

Weinberg Capital Group announces its acquisition of Gavitt Wire & Cable



Co., a century-old wire and cable manufacturer serving the aviation, military, industrial, sports & entertainment and medical end markets.

Post acquisition closing, **Ray Chesson** will continue as President of the company and **Tom Baker** will continue in his position as Vice President of Sales.

www.weinbergcap.com

Hellenic Cables Awarded Contracts

Hellenic Cables, in consortium with **Asso.subsea**, was awarded **HELLENIC CABLES** a turnkey contract by **Réseau de Transport d'Électricité (RTE)**

to make and supply 32 km of submarine cables and 38 km of underground cables for the Dunkerque Offshore Wind Farm. Also, Hellenic Cables in consortium with **Jan De Nul**, a global offshore installation contractor, have signed a framework agreement with **National Grid**, securing their positions as appointed contractors eligible to participate in future HVDC cable projects across the UK and Europe.

www.hellenic-cables.com

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Hexatronic Launches New-Gen Micro Cables

Hexatronic announces the launch of Viper Ease, an upgrade to its popular Viper Micro Cable. This new generation of micro cables brings unique



features never seen before at this scale, enabling a low total cost of ownership (TCO) and superior performance. Viper Ease will be available in versions ranging from 12 to 288 fibers

www.hexatronic.com

TKO Miller Advises Bevco Engineering Company On Its Sale to IEWC

TKO Miller, a leading middle market investment bank, recently announced that **Bevco Engineering Company, Inc.**, an industry-leading electrical control systems designer and manufacturer, has been acquired by **IEWC**, a global supplier of wire, cable and wire management products.



TKO Miller initiated the transaction as well as acted as the exclusive investment banking advisor for Bevco Engineering, working closely with the company's management team throughout the sale process.

www.tkomiller.com



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Nexans Wins Major Frame Agreement with RTE to Supply HV Cables for Offshore Wind Farms in France

Nexans has secured a major framework agreement with **RTE (Réseau de Transport d'Electricité)**, France's Transmission System Operator, that includes supply, installation and commissioning of 450 km of high-voltage direct current (HVDC) subsea cables and 280 km of high-voltage direct current (HVDC) onshore cables to support connection of three offshore wind farms, the Center Manche 1 & 2 and Oléron, to the French transmission network. The value of



the agreement is above €1 billion, depending on the final quantities to be agreed upon and the subcontractors to be appointed during the next phase leading to the signature of each EPCI contract. Nexans continues to play a central role in Europe's energy transition efforts, supplying high-voltage cables to meet growing demands. The agreement aligns with France's offshore wind targets of achieving 45 GW of capacity by 2050. www.nexans.com

begin by the end of 2025 to meet growing demand for the company's advanced conductor technology that enables utilities to double or triple transmission capacity while cutting costs for customers.

The announcement adds momentum to the record growth of South Carolina's manufacturing sector. The three-phase project represents a total investment of US\$134 million

and is expected to create approximately 462 advanced manufacturing jobs with good wages.

www.tsconductor.com

New CEO at OMERIN Group

After a career spanning 40 years including 30 as Chairman of the OMERIN Group, Xavier OMERIN is stepping down. His vision and leadership have shaped the Group and

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ment. It is also a true multi-tasker enabling power supply and the simultaneous transmission of data via Cat 7 Ethernet, fiber optic cable and CAN bus. The new cable features integrated pneumatic and hydraulic hoses. www.hradil.de

Notebook

New LAPP Cable for Aquaculture Applications

Fish and seafood are often kept in large controlled water basins, net cages or pond systems for food production as well as for species conservation or for rearing young fish for fishing. In response to these needs, ÖLFLEX® AQUA 510 P cable from LAPP has been especially designed for aquaculture and is characterized by its extra smooth outer sheath.



www.lapp.com

Amphenol & Semtech Introduce OSFP Active Copper Cable

Amphenol, a global leader in high-performance interconnect solutions, and Semtech Corporation, a leading provider of high-performance semiconductor, Internet of Things (IoT) systems and cloud connectivity service solutions, have introduced a leading-edge 1.6T OSFP Active Copper Cable (ACC) product featuring Semtech's CopperEdge™ 224G/lane linear equalizer/redriver ICs, targeted for use in next-generation AI/ML and data center infrastructure.

www.amphenol.com
www.semtech.com

Sales & Net Income Table

Company	Sales	%Δ	Net Income (Net Loss)	%Δ
Asia Pacific Wire & Cable Corp Ltd.	473	11.0	4	-9.9
Mattr Corp.	208	8.5	(13)	44.5

Latest quarterly Sales/Net Income data in US\$ millions; % change is relative to 2024 quarterly results.

helped to make it a major player in the company's business.

As of March 31, 2025, Pierr Sanvoisin will succeed him as Chairman and CEO of the OMERIN Group.

www.omerin.com

Judd Wire qualified to ARINC 802 Fiber Optic Standard

Judd Wire continues its forward momentum in Aerospace Fiber Optic Cable development with the qualification to the ARINC 802 Fiber Optic Standard. Judd is currently manufacturing product to the ARINC 802 Standard in meeting our customer specific requirements.

www.juddwire.com

Obituary: Garson R. Fields, Jr. 1949 - 2025

Garson R. Fields, Jr., passed away on December 7, 2024, at his Lakewood, CO, USA, home. He was President/Co-Owner of Berkshire Electric Cable Co., Leeds, MA, USA, founded by his father in 1949. Garson is preceded in death by parents Garson R. Fields Sr. and Bert Smith Fields. On the Ski Team at Dartmouth College, he competed in alpine, nordic jumping and cross-country disciplines. His hobby was restoring Vietnam War era military vehicles. He was a licensed pilot, and restored and flew a Vietnam War era Cessna L-19/0-1 Bird Dog. He was also an active member of the Massachusetts Employer Support of the Guard and Reserve. Garson R. Fields, Jr. will be remembered for his love of Jack Russell Terriers. Memorial donations may be given to Dakin Humane Society, Springfield, MA, USA.

Conference Calls & Webcasts...

- **Aptiv PLC**, Schaffhausen, Switzerland, will release Q1 2025 financial results on May 1, 2025 and will hold an investor call the same day at 8 AM. ET www.aptiv.com
- **Tree Island Steel Ltd.**, Vancouver, BC, Canada, will report Q4 and full year 2024 financial results for the period ended December 31, 2024, after market hours on Mar. 13, 2025. www.treeisland.com

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EVENTS & OPPORTUNITIES

Southwire Celebrates 75 Years of Delivering Power

Roy Richards, Sr.'s entrepreneurial vision to bring electric light to rural Georgia to a company that now stands strong with a legacy of excellence, the heart of **Southwire's** story remains the same: passion, innovation, integrity and a belief in doing things right. For 75 years, Southwire has remained strong as North America's leader in the wire and cable industry.



Southwire now celebrates 75 years and over the course of its history has grown from 12 to approximately 9000 team members and has extended into an internationally recognized organization, delivering innovative solutions for its global stakeholders. The Southwire story is a reflection of the great things that can be achieved by a relentless pursuit of excellence, continuous improvement and a focus on taking care of those around the company.

www.southwire.com

Registration Now Open for Jicable HVDC'25

Registration is now open for *Jicable HVDC'25* taking place at the pres-

tigious **Centro Congressi Lingotto** in Turin, Italy, from October 20 to 22, 2025. This venue, housed in a former Fiat factory, blends history with modernity to provide a unique and dynamic setting for our congress.

The event provides the opportunity to explore ground-breaking innovations in the insulated power cables field as well as connection with leading industry experts.

Register now to benefit from the Early Bird Rates and save 12% on the standard show rate.

www.hvdc25.jicable.org



AWH Detroit 2025 Call for Papers

The organizer of *AWH Detroit 2025* at **The Henry Hotel** in Dearborn, MI, USA, October 20 to 21, 2025, is calling for presentation proposals to be submitted by May 15, 2025. The main conference topics of the 2025 conference are architecture trends, quality/reliability, engineering process, innovation/technology trends and benchmarking/cost opportunities. Learn more at:

www.eds-conference.com

April 14, 2025

EVENTS

May 6 – 8, 2025

Electrical Wire Processing Technology Expo 2025, Milwaukee, WI, USA
www.electricalwireshow.com

May 13 – 15, 2025

Interwire 2025, Atlanta, GA, USA
www.interwire25.com

June 3 – 4, 2025

REWIREcable Conference 2025
Amsterdam, Netherlands
www.rewirecable.com

June 24 – 26, 2025

CRU Wire & Cable Connection Summit 2025, Prague, Czech Republic
www.crugroup.com

August 27 – 29, 2025

WireShow, Shanghai, China
www.wireshow.com

September 6 – 8, 2025

wire Middle East Africa 2025
Cairo, Egypt
www.wire-mea.com

September 17 – 19, 2025

wire Southeast Asia 2025
Bangkok, Thailand
www.wire-southeastasia.com

October 20 – 21, 2025

AWH Detroit 2025, Detroit, MI, USA
www.eds-conference.com

October 20 – 22, 2025

Jicable HVDC'25, Turin, Italy
www.hvdc25.jicable.org

October 27 – 30, 2025

IWCS 2025, Pittsburgh, PA, USA
www.iwcs.org

November 4 – 6, 2025

Cable & Wire Fair 2025, New Delhi, India, www.cablewirefair.com

April 13-17, 2026

wire 2026, Dusseldorf, Germany
www.wire-tradefair.com

September 21-24, 2026

wire China, Shanghai, China
www.wirechina.net

November 30 – December 2, 2026

wire India, Mumbai, India
www.wire-india.com

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wire Mexico, Mexico
www.wire-tube-mexico.com

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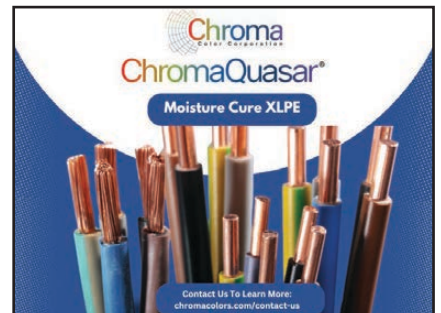


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