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## Southwire in Partnership with NKT to Supply Underground Cables for Champlain Hudson Power Express Project

As the company continues its focus on strategic growth and sustainability, **Southwire** has been awarded the supply of a portion of the underground power cables for Champlain Hudson Power Express (CHPE) by **NKT**, the project's turnkey cable supplier and cable system technology owner. CHPE is a transmission project that will deliver 1250 megawatts of clean, renewable hydropower from the USA-Canadian border to Queens, NY, USA, enough power for more than one million New York homes. Southwire was awarded this supply contract as it continues its focus on strategic growth/sustainability.

"We are honored and excited to enter a partnership with NKT and support one of the largest renewable projects in the nation," said **Rich Stinson**, Southwire President/CEO. "It is incredibly meaningful to be part of a project that is focused on energy transformation, reducing carbon emissions and accelerating sustainability-related efforts in North America."

CHPE will deliver clean, renewable hydroelectricity via a 339 mile fully buried HVDC transmission system using a combination of submarine and underground cables. As part of the partnership, Southwire will be manufacturing the cables in its Huntersville, NC, USA Plant. [www.southwire.com](http://www.southwire.com)

## Scott Klososky is IWCS Plenary Luncheon Keynote Speaker

**IWCS** welcomes **Scott Klososky** as the keynote speaker during the Plenary Session Luncheon at the 72<sup>nd</sup> annual *IWCS Cable & Connectivity Industry Forum*, September 17-20, 2023. Scott's presentation, "Disruptive Opportunities: Building the Ambient Intelligence Backbone," will offer insights on technological advancements fundamental to social and professional lives. As a founding partner of digital strategy firm, **Future Point of View (FPOV)**, Scott lives on the leading edge of technology and innovative thinking. He speaks to large audiences globally about the intersection of humanity and the Digital Transformation. Scott also participates in the Executive Session with a discussion titled, "Elements of a Business Plan to be Successful in the World of AI and Electrification." Also part of the Plenary Session is recognition of the Outstanding Technical Paper and Best Presentation from the previous year's conference. [www.iwcs.org](http://www.iwcs.org)



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SCOTT KLOSOSKY  
Technology Speaker, Author, Consultant,  
Founder of Future Point of View

IWCS 2023  
KEYNOTE

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## WIRE & CABLE STOCK INDEXES

		% CHANGE since last issue	% CHANGE YTD 2023
<b>OVERVIEW 35</b>	<b>5624</b>	<b>-1.4</b>	<b>+8.9</b>
OVERVIEW Electrical	4774	-1.7	+8.4
OVERVIEW Communications	978	-0.4	+5.7
OVERVIEW Steel	433	+5.1	+18.9

• All numbers are from prices listed on the market on September 6, 2023.

September 11, 2023

## Notebook

### Radix Wire & Cable Names Tuttle New CEO

Radix Wire & Cable, Glenwillow, OH, USA, has recently named

**Radix** **Jeremy Tuttle** as the company's new Chief Executive Officer (CEO), replacing retiring CEO, **Jeff Leone**. Leone will continue to serve on the Radix Wire & Cable Board of Directors and provide guidance during the transition.

Jeremy Tuttle joined Radix Wire & Cable three years ago as Vice President of Sales and Marketing, and he has been significantly instrumental in growing the product line as well as increasing revenue.

"Jeremy has been a great asset to Radix and our customers," commented Leone. "His leadership has led to enhanced collaboration across departments, and he has a talent for motivating teams and delivering exceptional results."

The experts at Radix Wire & Cable, understand that customer feedback is key to building better tools. The company's Client Advisory Board, which is comprised of executive decision-makers from the industry's leading firms, helps Radix to improve its feedback process and deliver valuable new features to Radix wire and cable product users

[www.radix-wire.com](http://www.radix-wire.com)

### Service Wire Investing in Expansion Project

**Service Wire** is doubling its footprint in Phoenix, AZ, USA, where it has been operating for nearly three decades. This current project will significantly expand the warehouse and distribution—in turn increasing manufacturing capacity.

"This project has been in the works for some time," said **Scott Olson**, Director of Sales. "It will position us to provide customers a greater selection of on-hand inventory and even faster delivery. We've had tremendous support from our customers and suppliers, who have been encouraging us to expand."

"During our time in the region, we have seen tremendous growth in the surrounding markets," said **Mark Gatewood**, VP Sales and Marketing. "We

continually reinvest to keep pace with that growth. With this expansion, we are poised to support customers well into the future."

"We are reinvesting in a big way," said **Louis Weisberg**, CEO. "This project exemplifies our long-term commitment to our customers and growing workforce out West." [www.servicewire.com](http://www.servicewire.com).



### Ravago Group partners with M Holland

M. Holland Company, Northbrook, IL, USA, a leading international distributor of thermoplastic resins and

**MHolland** ancillary materials, recently announced it has reached an agreement to partner with Ravago Group, a leader in polymer recycling and distribution. As a result, Ravago Group will acquire a majority interest in M. Holland.

This transaction will enable M. Holland to accelerate its growth strategy, providing the company with

greater scale and resources as the plastics industry continues to rapidly evolve. The founding Holland family will also retain a significant stake in M. Holland, although no other financial terms of the transaction were disclosed.

Following close of the transaction, M. Holland will continue to operate independently as a subsidiary of the Ravago Group family of companies. M. Holland's existing management team including Ed Holland, CEO and Chairman of the Board and Marc Fern, President and COO, will continue to lead the company.

[www.mholland.com](http://www.mholland.com)

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## NF Wire Forum Focuses on Sustainability

The *NF WIRE Forum* is a professional partnership offering a wide range of specialist information in wire manufacturing processes and evolving technologies for the nonferrous (NF) wire industry.



The consortium of five partners—**Aurubis, Balforet, Bechem, Niehoff** and **Kupferverband** supply the nonferrous wire processing industry and maintain close contacts and exchange with customers. The consortium is a platform for all questions and requirements along the NF wire value chain for applications like e-mobility, renewable energies, etc. The 2023 edition, themed “sustainability in the supply chain of nonferrous wire industry,” will be in Antwerp, Belgium, September 19 to 20, 2023, and will address sustainability in the wire drawing eco system with perspectives from business, industry associations and the *NF*

*Wire Forum*. Guests will visit the Aurubis plant in Olen on September 19. The conference program on September 20 will include these presentations:

- “Powering the energy transition – cable demand from renewables.”
- “Sustainability along the copper wire production chain.”
- “Sustainability and life cycle assessment in the wire production.”
- “Sustainability@Aurubis – benefits for our customers.”
- “Efficiency/sustainability with drawing dies in the wire drawing process.”
- “Metals for Clean Energy: Solving Europe’s raw material challenge.”
- “Development of modern drawing lubricants within sustainability aspects.”
- “Sustainability in mechanical engineering and energy-efficient machines for the wire and cable industry.”

Conference hotel is **Mercure Antwerp City South**. Learn more at: [www.nf-wireforum.com](http://www.nf-wireforum.com)

## Notebook

### NKT Wins Contract for Export Power Cables for Baltic Offshore Wind Park

**NKT** has signed the order for offshore export power cables

**NKT** for the Baltic Power Offshore Wind Park, which will be the first offshore wind farm in Poland, located 23 km off the coast. With 76 wind turbines, it provides a capacity of up to 1.2 GW and will thereby be an important contributor to the Polish ambitions to install up to 11 GW of offshore wind in the Baltic Sea by 2040.

“NKT is proud to support the development of offshore wind in the Baltic Sea with the order for Baltic Power. The project is an important step in the Polish transition to renewable energy, and the company is pleased to leverage its experience to support the development of the offshore wind sector in Poland,” says **Lukas Sidler**, Executive Vice President as well as Head of HV Solutions in Cologne, Germany, where NKT will manufacture the offshore power cables.

NKT will execute the power cable project for Baltic Power in a consortium with two partners. The order award for the Baltic Power Offshore Wind Park does not change the 2023 financial outlook for NKT.

[www.nkt.com](http://www.nkt.com)

### R&M opens up new areas of application

R&M, Wetzikon, Switzerland, is opening up new areas of application for industrial solutions. The R&M portfolio for the Industrial LAN market comprises network components and cables for harsh environments. R&M sees new areas of application for example in energy and wind

power, the oil and gas industry, and mining industries.

[www.rdm.com](http://www.rdm.com)

### Prysmian deploys conductor technology in northeast USA

Prysmian Group is deploying its **Prysmian E3X®** advanced conductor technology for transmission lines in Connecticut, Massachusetts and New Hamp-

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## Notebook

### Prysmian is TSO's Preferred Bidder for Offshore Grid Cable Project in Germany

**Prysmian Group**, leading energy/telecom cable systems, was selected by the **TSO Amprion**, one of the leading European TSOs, as preferred bidder for the two Offshore Grid Connection Systems BalWin1 and BalWin2 and the underground cable project DC34. The preferred bidder agreement provides an obligation on the parties to negotiate in good faith the outstanding items of the projects with a target to execute the final contracts by January 15, 2024. Prysmian is committed to reserve the required production and installation capacity until that date. The contracts are valued in aggregate at around €4.5 billion. The projects are part of Germany's plan to install 70 GW of offshore wind energy by 2045 and support transmission of energy generated in the North Sea to consumers in the western and southern parts of the country.

"This agreement is a huge step towards realizing these three important projects in time. So the major components for our offshore projects are secured until 2030," said **Hendrik Neumann**, CTO of Amprion.

[www.prysmiangroup.com](http://www.prysmiangroup.com)



### LS Cable Boosts Submarine Cable Output

A local report says **LS Cable & System** is investing 155.5 billion won (US\$117.5 million) in its plant in Donghae, Gangwon Province, South Korea, to expand submarine cable output capacity. Demand for the cable is surging as global generation of offshore wind power has taken off.

"We're pursuing projects worth trillions of won thanks to the influence of carbon neutral policy," a company source said. "We'll foster submarine cable production capacity and respond to rapidly growing market demand."

LS Cable also plans follow-up investment for an early lead in the sector,



and is considering domestic candidate sites as well as those in Southeast Asia. Building the nation's first submarine cable plant in 2008, the company has invested 700 billion won to boost operations for the product. In May 2023, it finished construction of Asia's largest plant for HVDC submarine cable, Submarine Building 4. [www.lscsusa.com](http://www.lscsusa.com)

shire supporting sustainability initiatives and partnership with Eversource, a New England provider of reliable/sustainable electric, gas and water service. E3X technology boosts transmission capacity, efficiency and reliability for more electricity to be transmitted with low losses across long distances.

[www.prysmiangroup.com](http://www.prysmiangroup.com)

### Taihan Cable & Solution sees record-breaking 1st half results

Taihan Cable & Solution reported KRW 1,458.3 billion in revenue and KRW 41.7 billion in operating profit. Its net income of KRW 22.1 billion is a nearly 15-fold increase from the



previous year's KRW 1.4 billion. First-half operating profit is the highest in 20 years and surpassed the 40 billion won milestone for the first time since 2004. It already reached more than 80% of last year's annual operating profit of KRW 48.2 billion in the first half of the year. Earnings rise should continue as the cable industry performs better in the 2nd half.

[www.taihan.com](http://www.taihan.com)

### Use of sustainable transport at TKF reduces CO2

TKF is committed to a greener future, and develops solutions that contribute to making the industry more sustainable. Since 2021, TKF has



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## New Board Chairman & Members at LEONI

The Supervisory Board of **LEONI AG** has a new Chairman in **Friedrich Roithner**. As Chief Finance Officer



(CFO), Roithner is a member of the Executive Board of **Pierer Industrie AG** and has been in management of the Austrian **Pierer Group** for more than 15 years. At the top of the LEONI Su-

pervisory Board, Roithner succeeds **Dr. Ulla Reisch**, who has left the Board. Also newly elected to the LEONI Supervisory Board were four other members as shareholder representatives. **Josef Blazicek**, **Michaela Friepel**, **Wolfgang Plasser** and **Rudolf Wiesbeck** have joined the Board. **Günther Apfalter** and all six previous employee representatives remain on the Supervisory Board. In this new set-up, the Supervisory Board reflects strong experience from the industrial environment and in transformation. [www.leoni.com](http://www.leoni.com)

## Notebook

### Hellenic Cables Wins Supply Contracts

**Hellenic Cables**, the cables segment of **Cenergy Holdings**, recently signed a contract with **DEME Offshore**, a leading offshore energy contractor for the supply of inter-array cables for the Eoliennes en mer Dieppe Le Tréport (EMDT), an offshore wind farm in France, located off the coast in the English Channel, which is expected to be commissioned in 2026. The EMDT OWF is a joint venture between **Ocean Winds**, **Sumitomo Corporation** and **la Banque des Territoires**.

Hellenic Cables was also awarded a contract by **50Hertz Offshore GmbH** for the turnkey delivery of two export cable systems for the interconnection to the German grid of the Western Offshore Sub Station of Gennaker, an offshore wind farm with a capacity of some 927 MW located in the German Baltic Sea, utilizing 220kV AC technology.

The Gennaker wind farm will be one of the most powerful offshore wind farms in the Baltic Sea to date and thus, it will make an important contribution to the German government's ambitious plans and targets for accelerating the energy transition.

[www.hellenic-cables.com](http://www.hellenic-cables.com)

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used trucks that run on HVO (Hydrotreated Vegetable Oil) for all of its cable transport within the Netherlands. In 2022 TKF saved some 814,378 kg of CO<sub>2</sub>, comparable to 6515 flights from Amsterdam to Paris! TKF truck cranes with electric forklifts also run on HVO fuel.

[www.tkf.nl](http://www.tkf.nl)

### NKT signs long-term copper agreement with KGHM

To secure copper supply in the coming years for power cables production, NKT signed a long-term agreement with Polish copper supplier KGHM S.A. KGHM will supply NKT at least

52,500 tons of copper wire rod yearly from 2023 to 2027 with an option to expand quantities and extend contract period. The copper will cover a substantial part of NKT's required supply and support its growth strategy.

[www.nkt.com](http://www.nkt.com)

### Essex Furukawa progressing toward zero waste to landfill

Essex Furukawa Magnet Wire, Atlanta, GA, USA, released its annual Sustainability Report in association with Vision 2030: A Sustainable Future, Our Driving Force. The 29-page report highlights increased



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## Notebook

### TPC Industrial Wire & Cable Expands Line

**TPC Wire & Cable**, Macedonia, OH, USA, expanded its industrial wire and cable line with Thermo-Trex® 2000 Shielded Multi-Conductor and Multi-Pair Cable and Thermo-Trex® 2800 RTD Cable. TPC's Thermo-Trex brand is the solution for a high temperature-resistant cable available in many different configurations gauge sizes for power or control applications. Thermo-Trex 2000 is a high-temp resistant cable for power and control applications that can withstand maximum conductor temperature of 450°C/850°F. This flexible cable has finely stranded, nickel-plated copper conductors, nickel-plated copper braid shield and woven glass-braid jacket impregnated with abrasion-resistant finishing compounds. Thermo-Trex 2800 RTD Cable is for high-temp Resistance Temperature Detector (RTD) control/instrumentation applications that withstand conductor temperature of 530°C/1000°F. It works on a correlation between metals and temperature where change in resistance of the detector element is calibrated with temperature.

[www.tpcwire.com](http://www.tpcwire.com)



reliance on Renewable Energy and the carbon reduction achievements for the company. It reports progress toward being Zero Waste to Land-fill across a global footprint, and introduces future initiatives relating to Scope 3 emissions, supply chain data and ESG projects.

[www.essexfurukawa.com](http://www.essexfurukawa.com)

### Leviton expands sustainable cable packaging options

Leviton's SST Cat. 6A UTP cable and tight buffer fiber pigtail kits are now available in sustainable packaging for EMEA customers. The new packaging reduces the amount of job site waste produced while improving installation efficiency.

SST Cat. 6A UTP cable has a new, first-ever, pull box packaging option. The cable is Leviton's next-gen Cat. 6A cable, offering superior heat management and noise-cancelling performance in global MILLENNIUM™ copper systems. The new pull box packaging allows cable to be easily carried, stacked and pulled.

[www.leviton.com](http://www.leviton.com)

### New SCR copper rod system contracted for PMR/IMC

Prime Materials Recovery, Inc. reports the contracting of an SCR 4500 copper rod system from Southwire for installation at its subsidiary, IMC - Metals America, LLC, Shelby, NC, USA. This new line will be installed in a purpose-built plant at the existing site for PMR/IMC's entry into the ETP copper rod market.

IMC will also be increasing oxygen free copper rod production capacity

with the purchase and installation of a new line from Upcast OY.

[www.pmrinc.com](http://www.pmrinc.com)

### NIEHOFF Magazine highlights Africa, China, Southeast Asia

Maschinenfabrik Niehoff, international manufacturer of wire and cable machinery, has published a new issue of its *NIEHOFF Magazine*. This rather extensive release highlights the three market areas Africa, China and Southeast Asia and simultaneously presents the trade fairs in these regions that are very important for Niehoff—*wire Middle East Africa 2023* in Cairo, *wire China 2023* in Shanghai and *wire South-east ASIA 2023* in Bangkok.



The *NIEHOFF Magazine*, published in English and German containing either some Chinese articles or at least a summary in Chinese is available online at:

[www.niehoff.de](http://www.niehoff.de)

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## GCG adds industry veterans to its leadership team

Leading value-added distributor of connectivity and automation products and solutions, GCG, announced the addition of Todd Boone and Frank LaPlante, two key players to its leadership team



Todd Boone has been named as the President of GCG Automation and Factory Solutions.

And in the new role of Chief Marketing Officer, Frank LaPlante brings extensive experience in industrial distribution to GCG.



[www.GoGCG.com](http://www.GoGCG.com)

## Global W&C market to grow to US\$294 billion by 2029

Per Fortune Business Insights, the global wire and cable market size is projected to grow from US\$181.28 billion in 2021 to US\$294.73 billion in 2029 at CAGR of 5.7% during forecast period. Rising demand for renewable energy generation, with growing investments in distribution and transmission of electric power are expected to amplify market growth. Also, escalating demand from IT facilities and data centers is projected to be a key trend stimu-

lating market growth. Fortune Business Insights has presented this information in its report, "Global Wires and Cables Market, 2023-2029." [www.fortunebusinessinsights.com](http://www.fortunebusinessinsights.com)

## Nortech reports Q2 results

Nortech reports Q2 2023 results as of June 30, 2023. Nortech saw sales of US\$35 million, (+7.7%) and income of US\$0.6 million (-5.7%). CEO Jay D. Miller says Nortech showed strong performance in Q2, with strong revenue, solid EBITDA, near-record bookings and backlog. [www.nortechsys.com](http://www.nortechsys.com)

## Conference Calls & Webcasts...

- **RF Industries, Ltd.**, San Diego, CA, USA, will release Q3 financial results, Sept. 14, 2023. [www.rfindustries.com](http://www.rfindustries.com)

## Dividend Report...

- **Amphenol**, Wallingford, CT, USA, declared a Q3 dividend of US\$0.21/share, payable Oct. 11, 2023, to holders of record on Sept. 19, 2023. [investors.amphenol.com](http://investors.amphenol.com)
- **Encore Wire**, McKinney, TX, USA, declared a US\$0.02/share dividend, payable Oct. 20, 2023, to holders of record at the close of business on Oct. 6, 2023. [www.encorewire.com](http://www.encorewire.com)
- **Wesco International**, Pittsburgh, PA, USA, declared a US\$0.375/share dividend on common stock, payable Sept. 29, 2023, to holders of record on Sep. 15, 2023. [investors.wesco.com](http://investors.wesco.com)

# Notebook

## EV Cables Market to Grow 17% Annually through 2028

The "Global EV Cables Market 2023-2028" report has been added to **ResearchAndMarkets.com's** offering. The global Electric Vehicle (EV) cables market is poised for substantial growth, projected to escalate from US\$8.6 billion in 2023 to a noteworthy US\$19 billion by the year 2028, reflecting a robust CAGR of 17.2%.

This comprehensive study encapsulates the market's diverse facets, seeking to estimate its dimensions and forecast future growth potential across a range of segments including EV type, high-voltage type, insulation material, shielding type, voltage, component, EV application and region.

An integral component of the study is an intricate competitive analysis of pivotal industry players. Their corporate profiles, notable product and business offerings, recent progressions and strategic market approaches are meticulously examined.

Among the prominent participants in this market are industry giants like **LEONI AG**, **Huber+ Suhner**, **Sumitomo Electric Industries, Ltd.**, **Aptiv** and **Nexans**, among others.

[www.ResearchAndMarkets.com](http://www.ResearchAndMarkets.com)

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# EVENTS & OPPORTUNITIES

## CRU Fiber & Cable Conference Cancelled

The 9<sup>th</sup> CRU World Optical Fiber & Cable Conference scheduled to be hosted by YOFC has been cancelled. **Jagruti Lachhani**, CRU Senior Marketing Manager, reports, "CRU and YOFC have made the difficult decision



to cancel the *World Optical Fiber & Cable Conference* in Jakarta, Indonesia. We have found that travel restrictions imposed by various organizations and companies means that many senior executives are unable to attend the conference. We want to assure you that we value the quality and attendance of our conference, which is why we have

made this decision."

The 9<sup>th</sup> CRU World Optical Fiber & Cable Conference was originally scheduled to be conducted back in Asia after four years, and the conference was to take place from October 24 to 26, 2023 in Jakarta, Indonesia.

[www.crugroup.com](http://www.crugroup.com)

## wire South America in São Paulo this October

*wire South America* is the only event in Latin America to bring together the latest technologies, products and services in the manufacture and processing of wires and cables, and to attract buyers throughout its production chain in an environment conducive to the generation of business/networking.



**Charles do Prado**, who is the Marketing Analyst at organizer, **Fiera Milano Brasil**, explained, in the three days of the event, major brands in the sector bring news and trends to an extremely selected audience, eager for information and knowledge exchange.

The *wire South America 2023* event takes place at the **São Paulo Expo** located in Brazil from October 3 to 5, 2023.

[www.wiresa.com](http://www.wiresa.com)



## High Strength Welds

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September 11, 2023

## EVENTS

### September 13 – 15, 2023

The Battery Show; Electric & Hybrid Vehicle Technology Expo  
Novi, MI, USA  
[www.thebatteryshow.com](http://www.thebatteryshow.com)

### September 17 – 20, 2023

2023 IWCS Cable & Connectivity Industry Forum  
Orlando, FL, USA  
[www.iwcs.org](http://www.iwcs.org)

### September 19 – 20, 2023

NF WIRE Forum, Antwerp, Belgium  
[www.nf-wireforum.com](http://www.nf-wireforum.com)

### September 20 – 22, 2023

wire Southeast Asia 2023, Bangkok, Thailand  
[www.wire-southeastasia.com](http://www.wire-southeastasia.com) • [www.mdna.com](http://www.mdna.com)

### October 3 – 5, 2023

wire South America 2023, São Paulo, Brazil  
[www.wiresa.com.br](http://www.wiresa.com.br)

### October 6 – 8, 2023

Cable & Wire Fair 2023, New Delhi, India  
[www.cablewirefair.com](http://www.cablewirefair.com)

### October 16, 2023

Wire & Cable Milan Italy, Milan, Italy  
[www.wirecable23.com](http://www.wirecable23.com)

### October 17 – 18, 2023

AWPA 2023 Operations Managers Meeting  
Baltimore, MD, USA  
[www.awpa.org](http://www.awpa.org)

### November 14 – 15, 2023

IWMA Conference Energy Innovates  
Birmingham, UK  
[www.iwma.org](http://www.iwma.org)

### January 30, 2024 – February 1, 2024

wire Mexico 2024  
Monterrey, Mexico  
[www.wire-tradefair.com](http://www.wire-tradefair.com) • [www.mdna.com](http://www.mdna.com)

### February 13 – 15, 2024

2024 WHMA Annual Global Leadership Summit  
Myrtle Beach, SC, USA  
[annualconference.whma.org](http://annualconference.whma.org)

### April 15 – 19, 2024

wire 2024, Düsseldorf, Germany  
[www.wire-tradefair.com](http://www.wire-tradefair.com)  
[www.mdna.com](http://www.mdna.com)

### May 14 – 16, 2024

EWPT 2024, Milwaukee, WI, USA  
[www.electricalwireshow.com](http://www.electricalwireshow.com)

### June 11 – 12, 2024

WAI Operations Summit & Wire Expo 2024  
Montville, CT, USA  
[www.wirenet.org](http://www.wirenet.org)

### November 27 – 29, 2024

wire India 2024, Mumbai, India  
[www.wire-india.com](http://www.wire-india.com)  
[www.mdna.com](http://www.mdna.com)



**Cable & Connectivity Industry Forum™**  
by IWCS

**September 17 – 20, 2023**  
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